

TORONTO ARTS FOUNDATION 2010 ANNUAL REPORT



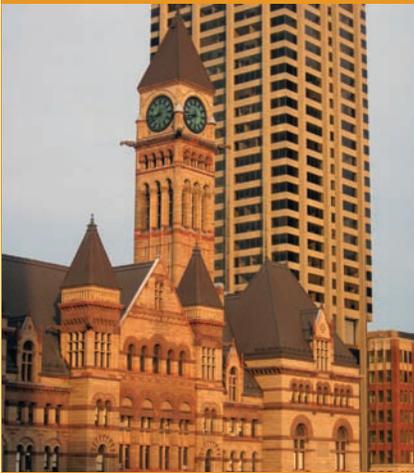
Juri Hiraoka and Thomas Macleay in "Acis and Galatea" Opera Atelier
- photo Brice Zinger

TORONTO ARTS FOUNDATION 2010 ANNUAL REPORT

TORONTO
ARTS
FOUNDATION



Toronto City - photo Giulio Muratori



Old City Hall - photo Dewi Minden



Toronto City - photo Giulio Muratori



"Into the roots...beyond the leaves" Jasmyn Fyffe Dance,
Dance Immersion presentation - photo Fred Meulemeester



WHO WE ARE



WHAT WE DO



ACCOUNTING FOR IT

HOME

Toronto Arts Foundation (TAF)

At Toronto Arts Foundation, we believe that a great city demands great art, and by supporting, celebrating, financing and advocating for Toronto's local artists, we are improving the quality of life of all Torontonians. The Foundation is in a unique position to achieve its vision for a 'Creative City: Block By Block.' Toronto Arts Foundation has access to a wealth of information gathered by its partner organization, Toronto Arts Council, thereby increasing the Foundation's capacity to assess opportunities across the reaches of the City of Toronto and develop strategies to increase accessibility to the arts for all citizens.



Textile Museum of Canada educational program - photo Brent Lewin

Message from the Chair

It has been my great pleasure to serve as Chair of the Board of Toronto Arts Foundation for the past six years of change, growth and development. I was thrilled to have the opportunity to work with the dedicated team of volunteers and its incomparable staff.

Toronto's unprecedented success story of bringing the world's people together is evident in the innovation and creativity of our arts. By celebrating each other's stories and creating a welcoming environment for newcomers, the arts contribute to a city which both celebrates cultural diversity and engenders social cohesion.

As Toronto Arts Council's sister organization, it is TAF's role to broadcast the success of the city's artists and arts organizations and give committed individuals, foundations, businesses and corporations the opportunity to partner in exciting initiatives in the city's creative community.

Toronto Arts Foundation leverages and enhances the services TAC is able to offer in a number of ways, by:

- **Creating opportunities** for private sector participation in all areas of the city through TAF's Creative City: Block by Block initiative; a 2010 highlight was the designation of a significant donation towards the creation of an arts hub and service organization in North York;
- **Partnering with government agencies, donors and corporations** to provide arts awareness programs, such as the First Impressions poster series on the TTC, presented in collaboration with Heritage Toronto and RBC;
- **Connecting and educating** community engaged artists, city agencies and neighbourhood revitalization projects across the city through the Neighbourhood Arts Network, created with support from Ontario Trillium Foundation, Ontario Ministry of Culture and other donors;
- **Celebrating and connecting** the work of artists, philanthropists, volunteers and city builders through an annual civic event The Mayor's Arts Awards Lunch.

Over the course of the last year Toronto Arts Foundation has been immersed in new initiatives. Selecting the most promising among these, working on planning and securing financial support constitutes the day-to-day work of TAF and its remarkable staff, headed by Claire Hopkinson.

I would like to thank our dedicated and accomplished Board of Directors. Each and every one of them contributes a great deal of time and energy to ensure that TAF is successful in its ambitions and I appreciate their support. In particular, I would like to acknowledge Mark Opashinov who has come to the end of six years as secretary. I am also very pleased to welcome our new Board members: Jill Black and Cindy Wan.



Diana Bennett, Chair,
Toronto Arts Foundation

Finally, as I end my tenure as Chair of TAF, I am thrilled to be passing the torch to an inspiring, dedicated and hugely accomplished arts patron: Susan Crocker. I am confident that the Foundation will continue to grow and prosper under Susan's leadership and I look forward to hearing of its future triumphs.

Diana Bennett

Diana Bennett, President



"Red" Chi Ping Chinese Dance Group

Executive Director's Report

Wearing the second of my two hats as Executive Director of Toronto Arts Foundation, I am delighted to report that we enjoyed a very exciting year of solidifying new partners and programs and strong financial growth. In particular, Neighbourhood Arts Network has grown in leaps and bounds with over 500 members, an interactive website and numerous networking and information sessions to its credit. A second year of Incubate grants, supported by Luminato, TAC and Foundation saw 12 multi-disciplinary Toronto theatrical projects awarded support for projects being developed for international festivals and presenters.

Among many activities and events this year, TAF was especially happy to host a tribute to a sterling arts volunteer, the late Margo Bindhardt, who served as President of TAC 1984 to 1989 and as Founding President of the Foundation from 1995 to 2000. Her legacy continues in perpetuity through the Rita Davies and Margo Bindhardt Award for Cultural Leadership.

I am tremendously grateful to departing Chair Diana Bennett who generously gave of her wisdom, grace and support for over six years. I can truly say we had a highly successful creative partnership. Her assistance was invaluable in laying the corner stone of Creative City: Block by Block, TAF's overarching vision to expand arts access to all corners of Toronto. Similarly, Mark Opashinov contributed great deal to the development of the Foundation over the last six years. My sincere thanks go to both of them.



Claire Hopkins, Executive Director



Claire Hopkinson,
Executive Director,
Toronto Arts Foundation

2010 Toronto Arts Foundation Board of Directors

Diana Bennett (Chair)
Mark Opashinov (Secretary)
Randal Levine (Treasurer)
David A. Angelo
Curtis Barlow
Sara Diamond
Gerald George
Linda R. Lewis
Micheline A. McKay
Don Moffat
Frances Price
Janice Price
Karen Tisch

Toronto Arts Foundation Staff

Claire Hopkinson, Executive Director
Susan Wright, Director of Operations
William Huffman, Associate Director
Leslie Francombe, Community Investment Manager
Skye Louis, Neighbourhood Arts Network Coordinator
Margo Charlton, Research Manager
Dewi Minden, Executive Assistant
Michelle Parson, Office Manager
Selvam Sridas, Finance Officer



Creative City: Block by Block

Creative City: Block by Block is the vision guiding Toronto Arts Foundation as it seeks to connect every Toronto neighbourhood with the transformative power of art and build capacity for artists and arts organizations. Specific programs, research studies and publications are the tools through which TAF seeks to realise this vision to build a creative city, block by block. The most recent program launched in 2010 is the Neighbourhood Arts Network.



Creative City: Block by Block



Art project by Charmaine Lurch, Inner City Angels and Mariposa in the Schools program - photo Dewi Minden



Composition project by Andrew Timar, Esprit Orchestra Creative Sparks program - photo Lesley Duff



CYCLOPS, Clay and Paper Theatre

Neighbourhood Arts Network

On January 27, over 150 people, including the recently appointed Minister of Tourism and Culture, Hon. Michael Chan, gathered to celebrate the launch of the Neighbourhood Arts Network. Designed to catalyze new collaborations, collect research and share resources, the Neighbourhood Arts Network helps artists and community organizations enrich Toronto and transform it into a more vibrant, beautiful and liveable city. Following the launch, inaugural year activities included workshops on topics ranging from corporate funding to social enterprise, community conversations and networking events hosted at locations across the city. By the end of 2010, the Neighbourhood Arts Network had attracted 350 active members whose arts projects can be found throughout Toronto's neighbourhoods.

NAN provides a network, breaks down barriers, and opens up possibilities for pro-active discussion.

~Susan Nagy, Executive Director of Lakeshore Arts



Summer video series



Map of NAN Projects



Sketch: Working Arts for Street Involved and Homeless Youth - photo Sonya Reynolds

NAN has done a great job at bridging the gap between artists living downtown and in the inner suburbs.

~Tim Whalley, Executive Director of Scarborough Arts



Toronto Arts Foundation Awards

Toronto Arts Foundation Awards are presented annually. In 2010, awards totalling \$39,500 were presented at the Mayor's Arts Awards Lunch on October 8. These awards provide the Foundation with the opportunity to build awareness and to celebrate the incredible contribution artists make to the City of Toronto. The awards are supported through legacies and generosity of private and corporate donors.

2010 Award winners

Manifesto Community Projects (Arts for Youth Award), Jamie Travis (RBC Emerging Artist Award), BMO Financial Group (Toronto Arts & Business Award), José Ortega (Roy Thomson Hall Award of Recognition) & Mallory Gilbert (William Kilbourn Award for the Celebration of Toronto's Cultural Life).



Manifesto Community Projects



Awards



Photos by Tom Sandler



Winners of 2010 TAF Arts Awards

I felt very honoured to have been chosen as one of the three finalists for the prestigious 2010 RBC Emerging Artist Award by the TAF this year. I felt proud that I have been able to make a contribution, adding a little stone to the mosaic of this city's extraordinarily vibrant music community. ~ Constantine Caravassilis, Composer

First Impressions

First Impressions is a joint project of Toronto Arts Council and Heritage Toronto celebrating our diverse heritage and Toronto's arts community. The series of 18 posters feature both contemporary and historic artists, capturing their first impressions of Toronto. Through artists' stories, First Impressions highlights the valuable role that immigration has played in the cultural development of our city. These posters, beautifully designed by the George Partnership, are displayed throughout Toronto on TTC subways and buses. Generously sponsored by RBC, the campaign was launched in September 2009, continued throughout the year of 2010, and will continue into 2011.



First Impressions

I first saw Toronto from the back seat of a station wagon where I'd fallen asleep on the long drive from New York. I opened my eyes and glimpsed the sky through a spider's web of black lines. I now appreciate how our overhead cables give the city a unique texture while keeping us mobile and connected to each other and a wider world.

~ Richard Fung, visual artist and cultural critic

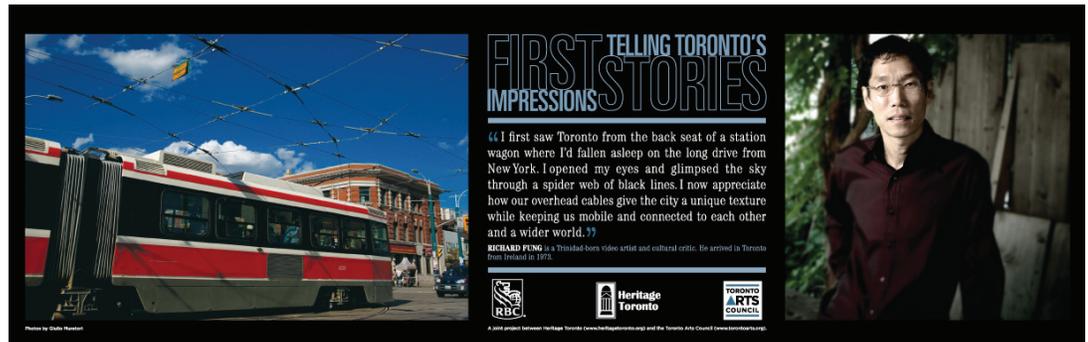
Featured artists in 2010

Richard Fung, Video and Media artist

Juliet Palmer, Composer and Interdisciplinary Artist

Emma Goldman, Anarchist and Writer

Lucius O'Brien, Painter & first President of the Royal Academy of Arts



Metcalfe Arts Policy Fellowship

Inspired by the need to foster new thinking about the future of the arts sector, Toronto Arts Foundation created a two-year fellowship with support from the George Cedric Metcalfe Foundation, the John D. McKellar Foundation and Business for the Arts. Fellowship activities include research and investigation as well as active participation in existing forums where arts policy conversations and actions are taking shape. As part of her activities, Shannon Litzenberger has created a blog entitled 'The Arts Policy Diaries' to describe her learning journey. www.shannonlitz.wordpress.com



Metcalfe Arts Policy Fellow Shannon Litzenberger - photo Dewi Minden

Arts North York

In response to strong interest from the North York arts community, leadership from Councillor John Filion (Ward 23), and an inaugural corporate donation, Toronto Arts Foundation began work on the development of an arts service organization for North York late in 2010. Extensive research, focus groups, individual consultations, interviews and conversations conducted in the course of a study, supported the conclusion that a North York local arts service organization will foster arts engagement in North York. Supporters of the creation of Arts North York include local artists, businesses, arts organizations, city agencies, civic leaders, community organizations, and residents.



Red Dress Productions
- photo Katie Yealland

Toronto Arts Volunteer Network

Volunteers are a driving force behind the success of thousands of productions, events, festivals, exhibitions and other cultural happenings in Toronto. Through the Toronto Arts Volunteer e-Bulletin, twitter, facebook, and website communications, TAF connects over 800 arts volunteers to the many arts organizations offering opportunities to get involved. Volunteers gain a deep appreciation for Toronto arts as well as the chance to learn new skills, expand their networks and experience personal growth.

Annually, over 25,000 volunteers donate over 540,000 working hours to TAF funded organizations



Toronto Arts
Volunteer Network



York U. volunteer assists at Inner City Angels and Mariposa in the Schools program - photo Dewi Minden



Volunteer for CBC assists at Culture Days launch - photo Dewi Minden

Research, Reports and Publications

Toronto Arts Foundation is working in partnership with the Toronto Arts Council, other agencies, foundations and academic institutions to analyze the impact of arts funding, map arts programming activities and determine the most effective policy and funding opportunities. By monitoring outcomes of arts investment, TAF can increase the efficacy of arts reporting and advocacy. TAF is committed to sharing information and documenting best practices in Toronto and around the world through various publications and reports.

Over 100,000 Torontonians are directly employed in the cultural sector (8% of the workforce)



Reports and Publications



Member of Sketch works with Skye Louis



Workshop at Sherbourne Health Centre, Red Dress Productions - photo Katie Yealand

Toronto Arts Online

Toronto Arts Online provides arts and culture event listings for the City of Toronto. The site is user-friendly and free to all wishing to advertise their event. Events are easily sorted by date, genre, area, openings and fundraisers.

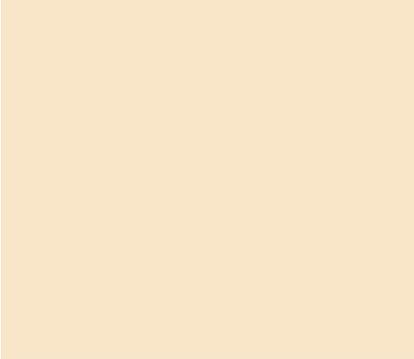


Peggy Baker and Larry Hahn in "amour" Peggy Baker Dance - photo John Lauener

One third of the thousands of events listed on Toronto Arts online are presented free to the public, with many more offering discounted or pay-what-you-can options



Leslie Ashworth, concerto winner with Toronto Symphonietta



Donald K. Johnson, Nalini Stewart and Jim Fleck



David Mirvish, Sis Weld, Mike Wallace, Jack Ross, Brad Hopkins, Moynan King, Penny Richards, Wayne Strongman, Rob Richards

Mayors Arts Awards Lunch - photos Tom Sandler

Corporate Donors to the Toronto Arts Foundation 2010

Aeroplan, AGF Investments Inc., AXA Art Insurance Company, Black Mariah Films Inc., BMO Financial Group, Business for the Arts, Butterfield Family Foundation, Cannon Design, City of Toronto, Concord Adex Developments Corporation, Corporation of Massey Hall and Roy Thomson Hall, Dancap Productions Inc., Diamond & Schmitt Architects Inc., Drake Hotel, E1 Entertainment, George Brown College, George Cedric Metcalf Charitable Foundation, Government of Ontario, Great-West Life Assurance Company, Heathbridge Capital Management, Henry White Kinnear Foundation, Ingenium, International Book Productions Inc., John McKellar Charitable Foundation, Kuwabara Payne McKenna Blumberg Architects, M. G. Vassanji Creative Productions, McLean Smits Family Foundation, MintoUrban Communities, Mirvish Productions, Momentum Dance Toronto Ltd., NOW Communications Inc., OCAD University, Ontario Cultural Attractions Fund, Ontario Media Development Corporation, Opus 4 Productions Inc., RBC Financial Group, RBC Foundation, Sun Life Financial, The Arts Advocate, The Dalton Company Ltd., The George Partnership, The Globe and Mail, TMX Group, University of Toronto, Vector Aerospace, WeirFoulds LLP, York University, Faculty of Fine Arts

Individual Donors to Toronto Arts Foundation 2010

Astrid Buss Adams, Alice E. Adelkind, A. Joel Adelstein, Sandra Alland, David Angelo, Philip Anisman, David Baird, Velma Barkwell, Curtis Barlow, John Beckwith, Penelope Bell, Anne Bermonte, Avie J. Bennett, Diana Bennett, Lisa Balfour Bowen, Anthony Brebner, Patricia Brodie, William H. Broadhurst, Michael Broadhurst, Martha Burns, John H. Clarry, Arlene Clement, Mitchell Cohen, Eric Colleary, Susan Coyne, Carolyn Cronenberg, Steven G. Cumyn, Helder Da Silva, Rita Davies, Jane M. Deluzio, Sara Diamond, Mary Lou Dickinson, Lori Duffy, Margaret Edgar, Gino Falconi, Graham Farquharson, Lorraine Fairley, Susan Ferrence, George Fierheller, Bryan Finlay, Olive Frame, William H. Francombe, Leslie Francombe, Lois Fricker, Jim Fleck, Jennifer Farber, Brenda Guilfoyle, Roger Garland, Nathan Gilbert, Kamala-Jean Gopie, Jenny Ginder, Beverly Harris, Maggie Hayes, Gerald Helleiner, Peter Herrndorf, Bill L'Heureux, Ruth E. Hood, Claire Hopkinson, Matt Horan, Tracey D. Hoyt, Joy Hughes, Donald K. Johnson, Sherrie Johnson, Owen Jones, Barry Joslin, Sheryl Kerr, G. Edmund King, Suzanne Lake, Claude Lamoureux, Spencer Lanthier, Linda Lewis, Melissa Losier, Daniel Lyon, Merle Matheson, Sam Marinucci, Sarah McCartney, Patricia McCrimmon, Chelsea McMullan, Don Moffat, Greg Morrison, Mathew Murphy, Phillip Nimmons, Michelle Parson, John Pattison, Michael de Pencier, Nick de Pencier, James B. Pitblado, Michelle Pomeroy, Janice Price, Frances Price, Lola Rasminsky, Nita Reed, Richard Rose, Deanna Rosenswig, Nadia Ross, Susan Roth, Jane Rowland, Allen D. Russell, Carrie Paupst Shaughnessy, David Silcox, Phillip Silver, Anne Shepherd, Paul B. Spafford, Selvam Sridas, Alec Stockwell, Jini Stolk, Barbara Stymiest, Rebecca Sugarman, Heather Swanson, E. J. Thompson, Beryl Thomson, Kim Tomczak, Mary Tracy, Sally M. Vernon, Tara Leigh Wallace, Daniel Weinzweig, Paul Weiss, Andrew Wright, Susan Wright, Morden Yolles, Hersh Zeifman

Toronto Arts Foundation: Auditor's Report

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TORONTO ARTS FOUNDATION

Summarized Financial Statements

December 31, 2010

AUDITOR'S REPORT

To the Directors of
Toronto Arts Foundation

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2010 and the summarized statement of revenues, expenses and changes in program balances for the year then ended, are derived from the audited financial statements of **Toronto Arts Foundation** for the year ended December 31, 2010. We expressed an unmodified audit opinion on those financial statements in our report dated June 20, 2011. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

Management's Responsibility for the Summarized Financial Statements:

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

Auditors' Responsibility:

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

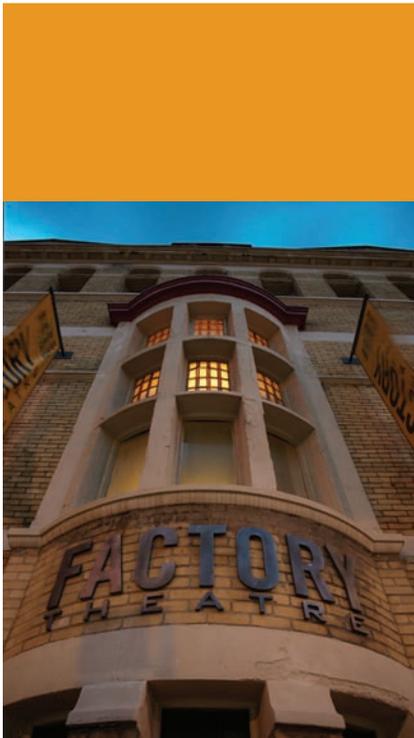
Opinion:

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2010 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

Marinucci & Company

Toronto, Ontario
June 20, 2011

Chartered Accountants
Licensed Public Accountants



Factory Theatre
- photo Mark Kremblowski

Toronto Arts Foundation: Summarized Balance Sheet

Summarized Balance Sheet as at December 31

	2010	2009
ASSETS		
Current:		
Cash	\$ 10,103	\$ 5,419
Amounts receivable	47,151	47,906
Prepaid expenses	<u>4,529</u>	<u>5,628</u>
	61,783	58,953
Investments	1,414,475	553,591
Capital assets, net	<u>730</u>	<u>938</u>
	<u>\$ 1,476,988</u>	<u>\$ 613,482</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 75,601	\$ 18,586
Deferred revenues	<u>26,803</u>	<u>64,924</u>
	<u>102,404</u>	<u>83,510</u>
PROGRAM BALANCES		
General Program:		
Invested in capital assets	730	938
Externally restricted	11,778	38,210
Unrestricted	<u>291,703</u>	<u>230,749</u>
	304,211	269,897
Other Programs:		
Arts North York Program	776,348	-
Muriel Sherrin Program	275,595	237,470
William Kilbourn Program	<u>18,430</u>	<u>22,605</u>
	<u>1,374,584</u>	<u>529,972</u>
	<u>\$ 1,476,988</u>	<u>\$ 613,482</u>



CCMC Music Gallery in St. George the Martyr Church

Toronto Arts Foundation: Summarized Statement

Summarized Statement of Revenues, Expenses and Changes in Program Balances

Year ended December 31

	2010	2009
REVENUES		
Grants and donations	\$ 1,006,433	\$ 231,307
Arts Awards	143,772	112,900
Management fees	7,300	4,800
Interest, dividends and unit trust distributions	14,025	12,954
Realized gain (loss) on sale of investments	1,913	96
Endowment income	<u>1,345</u>	<u>115</u>
	<u>1,174,788</u>	<u>362,172</u>
EXPENSES		
Grants and awards	95,000	102,250
Arts Awards	86,201	81,250
Purchase of services	217,320	177,276
Investment management fees	6,922	5,548
Management fees	2,800	2,800
Amortization	<u>208</u>	<u>116</u>
	<u>408,451</u>	<u>369,690</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES	766,337	(7,518)
PROGRAM BALANCES, beginning of year	529,972	424,672
REALIZED LOSS (GAIN) ON SALE OF INVESTMENTS	(1,913)	(96)
UNREALIZED GAIN (LOSS) ON INVESTMENTS	<u>80,188</u>	<u>112,914</u>
PROGRAM BALANCES, end of year	<u>\$ 1,374,584</u>	<u>\$ 529,972</u>



The Powerplant - photo Tom Arban Photography Inc.

CREDITS

PHOTOGRAPHY

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Sonya Reynolds

Tom Sandler

Katie Yealland

Bruce Zinger

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