



A message from Susan Crocker, Chair, Toronto Arts Foundation Board



In our work at Toronto Arts Foundation, we see evidence every day of the impact arts programming has on our lives, neighbourhoods and economy. Through our research we know that 97% of Torontonians can see a benefit of the arts to the city of Toronto. No wonder Toronto consistently ranks among the very best cities in which to live.

This past year, Toronto Arts Foundation continued its work to spark, spotlight and support Toronto's artists and to connect Torontonians in every corner of the city to the transformative power of the arts. The tremendous work that goes into all this would not be possible without the support of our donors and sponsors, and the work of my fellow board directors.

In particular, I would like to highlight the contributions of the donors and sponsors of the Mayor's Evening for the Arts. Proceeds from the Mayor's Evening for the Arts are going towards the launch of our newest initiative in 2016, Arts in the Parks. This program is bringing free arts programming to parks in neighbourhoods outside the downtown core, making a significant impact in realizing our vision to provide access to the arts in all neighbourhoods of Toronto.

My most sincere thanks to my colleagues on the Board of Directors, who are steadfast in their commitment to the growth of the Foundation and of Toronto's arts community. I would also like to acknowledge the absolute commitment and vision of the Foundation's staff, whose work I am proud to support.

Finally, on a personal note, 2015 marks my final year as Chair of the Board of Directors. It has been a privilege to work with the committed Foundation staff and to contribute to the Foundation's vision. As Chair of the Foundation's sister organization Toronto Arts Council I will continue to be an active member of the Foundation's network of friends and supporters. I am pleased to welcome Kathleen Sharpe as the Chair of the Board of Directors. Kathleen is a cultural leader and champion of Toronto Arts Foundation, and I am thrilled to welcome her aboard.



Susan Crocker

A message from Claire Hopkinson, Director & CEO



2015 was a banner year for the Foundation, which has grown at an exceptional rate. We celebrated the 10th anniversary of our Mayor's Arts Lunch, commemorating the contributions of Toronto's extraordinary artists. Neighbourhood Arts Network launched a Newcomer Artist Spotlight Program to help newcomer artists navigate Toronto's cultural scene. In November we brought together 200 artists, cultural workers and community leaders to explore the topic of arts and equity at the Emergence Symposium | Arts & Equity : Leading Social Change, co-hosted with SKETCH. Our incubator programs, North York Arts and East End Arts, have continued to expand their programming and reach in their respective areas of Toronto. This year also saw the launch of an exciting new initiative, the Creative Champions Network, bringing together some of the 1,200 volunteers who serve on arts Boards of Director in Toronto. Through panel discussions, sharing wisdom and information on best practises, arts boards will be strengthened as will the organizations they guide. Finally, 2015 ended with the biggest arts party of the year – the Mayor's Evening for the Arts - which is helping to launch Arts in the Parks.

I would like to thank Susan Crocker for her energy, passion, and dedication to the Foundation as she steps down from her role as Chair of the Board of Directors. Susan's visionary, energetic, and enthusiastic leadership has set Toronto Arts Foundation on a course towards unprecedented impact and growth. On behalf of the entire team – thank you, Susan.

My thanks also go out to the incredible team at the Foundation for their tremendous talents in making such great strides over the last year. We have grown not only in size, but in capacity and ambition, and I am proud to work alongside each and every one of you.

I invite you to discover the many programs, activities and initiatives spearheaded by the Foundation in the following pages. Join us as we work towards a Creative City: Block by Block, encouraging artistic excellence and fostering access to the arts in every neighbourhood across the city.

Sincerely,



Claire Hopkinson

Initiative:
NEIGHBOURHOOD ARTS NETWORK



Neighbourhood Arts Network is a Toronto-wide network of over 1,600 artists, arts organizations, cultural workers and community agencies working throughout the City of Toronto. Neighbourhood Arts Network offers:

- ▶ Tailored professional development, networking and training events in partnership with local arts organizations and community partners;
- ▶ Online resources for artists to develop and hone their entrepreneurial skills;
- ▶ Awards that recognize artistic achievement and impact on the community;
- ▶ Facilitation of community consultations, connections and discussions pertinent to Toronto's community-engaged arts sector.

Neighbourhood Arts Network now occupies its own welcoming office space at 32 Camden Street. This new space permits the growing Neighbourhood Arts Network team to host exhibits and connect with its artist members.

2015 Highlight: Emergence Symposium | Arts & Equity: Leading Social Change

On November 12-14, 2015, Neighbourhood Arts Network and SKETCH presented the Emergence Symposium. This arts and leadership symposium explored emerging trends, community innovation and creative leadership in the field of arts and equity. Emergence convened over 200 artists, cultural workers, community leaders, academics, policy makers and youth to explore important questions surrounding equity, diversity and inclusivity in a facilitated three-day conference. Emergence created space for critical dialogue, leadership development, creative self-reflection, mentorship, and cross-sector collaborations.

Initiative:
NORTH YORK ARTS



North York Arts is a local arts service organization currently being incubated by the Toronto Arts Foundation to serve and support the North York community. It provides inclusive arts events and programs such as festivals and gallery exhibits. It offers services to artists such as marketing and promotion, professional development programs, and workshop opportunities. It celebrates the rich diversity of arts events and talent in North York by working in partnership with artists, City councillors, community events and arts organizations to highlight the arts outside the downtown core of Toronto.

Initiative:
EAST END ARTS



East End Arts is a local arts service organization currently being incubated by Toronto Arts Foundation to serve and support the East End Community. It provides support to artists and art events, creates networks of community and artistic interests and creates new arts programming for people of all ages and backgrounds. East End Arts is present in all 4 wards of the former East York: east of the Don Valley Parkway, south of O'Connor, west of Victoria Park and north of Lake Ontario.

Award Impact:
JUSTIN GRAY
2015 Emerging Jazz Artist
Award Recipient

In 2014, Toronto Arts Foundation proudly announced the launch of the Emerging Jazz Artist Award. Thanks to a generous donation by Cheryl and Manuel Buchwald, this award will be given out each year for ten years. A \$10,000 cash prize will be awarded each year to an extraordinary emerging Jazz musician in support of the production and recording of their original compositions. In 2015 the award was presented to Justin Gray on stage at the TD Jazz Festival.

How did winning the Emerging Jazz Artist Award help your career?

To be considered for this award, among my fellow nominees and the talented community of young jazz artists in Toronto, was truly an honour. Receiving the award continues to be helpful to my career, as it has provided me with a new platform to share my music with a wider range of listeners in Toronto. This generous support, provided by the Toronto Arts Foundation and Cheryl and Manuel Buchwald, has also helped me to pursue recording a new album, which is going to create further opportunities for my career.

Why do you think the Emerging Jazz Artist Award is important? Jazz music is a truly vast art form, that simultaneously embraces a deep rooted tradition and limitless possibilities. The artistic path of a jazz musician is therefore a lifelong journey, and one that can often take immense time and effort before it begins to blossom. For me, this award is important for two main reasons. The first is that it acknowledges younger jazz artists like myself, who in so many ways are just beginning our journey, and provides inspiration to continue going deeper into our music. The second reason that this award is integral for our community is that it helps to draw attention to the next generation of musicians pursuing this art form.

What's next for you? Are there any exciting new projects you're working on? I am happy to share that receiving this award inspired me to pursue recording a new album this year. The album will be released in the fall of 2016. It will feature original music written for my instrument (bass veena), and a collection of inspiring jazz and international world music artists.



Justin Gray, creator of the bass veena.

TORONTO ARTS FOUNDATION AWARDS

Through its awards portfolio, Toronto Arts Foundation honours many of Toronto's finest professional artists and arts organizations. There are two award streams:

TORONTO ARTS FOUNDATION AWARDS

These are awards presented to artists, cultural leaders and businesses in recognition of artistic excellence, cultural leadership and contribution to the arts. Financial support of the Toronto Arts Foundation awards is provided through a combination of legacies and annual donations from private and corporate donors.

The Toronto Arts Foundation Awards are presented annually at the **Mayor's Arts Lunch**, an inclusive celebration that brings together the entire spectrum of Toronto's creative community - from artists, business and civic leaders, corporate partners, politicians and special guests. CIBC was the Presenting Sponsor of the Mayor's Arts Lunch in 2015.

The winners of the 2015 Toronto Arts Foundation Awards are:

- ▶ **Arts For Youth Award:** The Remix Project, an arts incubator for underserved youth
- ▶ **Emerging Artist Award:** Emilie Lebel, composer
- ▶ **Muriel Sherrin Award for International Achievement:** Paul Read, saxophonist, composer and educator
- ▶ **Margo Bindhardt and Rita Davies Award:** Scott Miller Berry, arts administrator
- ▶ **Toronto Arts and Business Award:** The Working Group, a web strategy and digital product design studio.

VISION AWARDS

Toronto Arts Foundation Vision Awards turn up the spotlight on individual artists who demonstrate artistic excellence. The Vision Awards are presented throughout the year. These awards include:

- ▶ **BMO Seeds Fund:** seed funding for emerging artists to help them jumpstart a community-engaged arts project. Most of these artists have never received funding before.
- ▶ **TELUS Newcomer Artist Award:** to celebrate a professional newcomer artist living in the City of Toronto who is making a positive impact in their community. The 2015 recipient was multidisciplinary artist Ghazal Partou.
- ▶ **Emerging Jazz Artist Award:** intended to further the career of an outstanding musician and support the pre-production, production, and/or recording of original music composed by the recipient. The 2015 recipient was Justin Gray, whose interview can be read on the adjacent page.



CREATIVE CHAMPIONS NETWORK

Creating a network of champions



The brainchild of Claire Hopkinson, in 2015 Toronto Arts Foundation launched an exciting new initiative: the Creative Champions Network. In 2015, the Network, under the guidance of Jini Stolk, Toronto Arts Foundation's Creative Trust Fellow, is designed to develop effective arts leadership in the volunteer sector. The Network supports a Toronto where everyone has the opportunity to be joyfully engaged with the arts; where artists and cultural organizations are thriving; and where artists, managers and boards are mutually committed to enriching individuals and communities through the arts.

The Network's goals, under the Honorary Chairmanship of John D. McKellar, C.M., Q.C., are to:

- ▶ develop the engagement and impact of Toronto's more than 1,200 arts board members;
- ▶ provide them with resources and opportunities to learn about the expectations and practice of good governance;
- ▶ share experiences and learn from each other;
- ▶ understand the context, trends and outside forces impacting their work;
- ▶ and become even more powerful champions of the arts.

The Creative Champions Network came to life with the first of a series of workshops, entitled the Art of Good Governance: Getting the Basics Right. The response to this first workshop was clear: board members are eager to learn how to contribute as fully as possible to the health and success of the arts organizations on whose boards they serve.

The idea of creating a network of board members is a first, not only in the arts, but in the non-profit sector. We believe it will have a powerful impact on the artistic growth and organizational development of individual organizations – and on the arts community as a whole.

If you or members of your board want to get involved and receive the Creative Champions monthly mailing, with helpful resources and information on upcoming workshops and events, drop a note to Michelle Yeung at the Toronto Arts Foundation by email michelle@torontoarts.org.

The Creative Champions Network is generously sponsored and supported by:



Get on Board workshop and speaker series supported by Government of Ontario, Cultural Development Fund.

RESEARCH

Torontonians see the arts as a way to attract tourists, improve the economy, create employment, highlight the city's diversity, and make the city more beautiful. The majority think professional artists have a job like anyone else and deserve appropriate compensation. They think children and youth should have opportunities to participate in the arts and see the arts as benefitting them personally by exposing them to new ideas. This is the data gathered by our 2015 public survey, conducted by Leger.

The publication of Arts Stats 2015 marks the third year of Toronto Arts Foundation's partnership with Leger, the largest Canadian-owned polling, research and strategic marketing firm. The survey builds on previous findings and includes new findings focused on the importance of arts education, early exposure to the arts, and support for artists. The 2015 survey revealed that 81% of Torontonians see arts education program in schools as being important, and 76% want opportunities for families to attend arts events in their own neighbourhood.

Dave Scholz, Managing Partner of Leger commented: "This study recognizes the value that Torontonians place on the arts. Leger is proud to partner with the Toronto Arts Foundation to help highlight this aspect of Toronto life."

Despite these high levels of interest and engagement - a significant majority (87%) of Toronto residents noted that they face barriers to attending arts programming; barriers which include cost, lack of time, and distance to get to events. One of the ways that Toronto Arts Foundation is addressing these barriers is with the launch of its newest initiative Arts in the Parks which offers free arts programming in neighbourhood parks across the city.



71% of Torontonians are regular attendees of the arts.

97% of Torontonians see at least one benefit of the arts to the City of Toronto.

THE MAYOR'S EVENING FOR THE ARTS

Initiative: ARTS IN THE PARKS



The Mayor's Evening for the Arts raised over \$1.3 million in support of Toronto Arts Foundation's new program Arts in the Parks. Arts in the Parks offers free arts programming in parks across Toronto, with underserved areas being a priority.

The celebratory evening, which featured the talents of both new generation artists and those renowned on the world stage, was attended by a sold-out crowd of business, civic and cultural leaders. The performance line-up included a DJ Spin-Off featuring DJ Grouch, DJ Serious, Lil' Jaz and Zorawar Singh; the Panamanian hit 'Obeah Opera', talented young musicians from the Dixon Hall Music School, the Massey Hall Big Band, Dusk Dances, Kinky Boots and Summerland, the smash hit from 2015 Toronto Fringe Festival.

Lending the name of the office of the Mayor of Toronto to help raise funds, the event was attended by Mayor

John Tory and his wife Barbara Hackett; and walking the red carpet were such luminaries as filmmakers Norman Jewison, Don McKellar and Atom Egoyan (Dinner Co-Chair); "Dragons Den" Robert Herjavec and "Dancing With the Stars" partner Kym Johnson; Canadian soprano Measha Brueggergosman; Principal Dancer, Guillaume Côté, National Ballet of Canada; actor, R.H. Thomson; as well as prize-winning author Nino Ricci; Michael "Pinball" Clemons, Vice-Chair for the Toronto Argonauts of the Canadian Football League.

Over 1,200 corporate and individual sponsors contributed to making the evening a record-breaking success, headed up by Co-Chairs Bonnie Brooks, Vice Chairman, Hudson's Bay Company; Susan Crocker, Chair of Toronto Arts Foundation; Atom Egoyan, Canadian filmmaker; Toronto Arts Council Chair, John McKellar; and Howard Sokolowski, President & CEO, Metropia Inc.

Arts in the Parks is presenting arts programming in every corner of the city, from east Scarborough to west Etobicoke, from the waterfront to northernmost North York, with a special emphasis on underserved areas.

Arts in the Parks is a new initiative for the Toronto Arts Foundation and the Toronto Arts Council, being presented in partnership with City of Toronto Parks, Forestry & Recreation, Arts and Culture Services and Park People. Arts in the Parks offers hundreds of arts events in City

Parks throughout the summer. Events include music concerts, theatre and dance performances, film nights, arts installations, and workshops for children and youth. All events are free or pay what you can.

Arts in the Parks will encourage community building, and greater enjoyment of local parks. Arts in the Parks events are listed at www.artsintheparksto.org.

#ArtsintheParksTO

Mayor's Evening for the Arts: SPONSORS

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Mayor's Evening for the Arts: COMMITTEES

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Atom Egoyan
John D. McKellar, C.M., Q.C.
Howard Sokolowski, O.Ont.

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Claire Hopkinson, Director and CEO, Toronto Arts Foundation & Toronto Arts Council,
Karen I. Miller, Fundraising & Dinner Director

Spotlight: RANDY DALTON AND DALTON BUILD



Randy Dalton and Jennifer Green, Associate Director, Toronto Arts Foundation.

Randy Dalton's involvement, dedication, and support for Toronto Arts Foundation as a volunteer, board member, corporate sponsor, and community board member are just some of the many ways he, along with his family's construction company The Dalton Company, are giving back to the Toronto arts community.

Randy is a partner of The Dalton Company along with his brother Andrew, and their dedication to Toronto's culture is revealed through the quality and innovation of their work. The Dalton Company continues to exceed expectations with their many projects, and has gained a reputation for bringing to life a vision that their team, clients, and the wider Toronto community can take pride in. Whether it be the historical restorations at the Royal Conservatory of Music, or developing one of the first Canadian Silver LEED accredited buildings at the Toronto Botanical Gardens—their developments have been instrumental in Toronto's growth as a distinct and dynamic city.

It is in The Dalton Company's ability to rejuvenate existing infrastructure including Artscape YoungPlace, Artscape Wychwood Barns, and Artscape Distillery Studios, that has made their expertise invaluable to Toronto. As weathered buildings continue to be torn down and replaced with

"I am very proud that my company and I are champions of the arts and of the Toronto Arts Foundation. It is important for us to give back to our community, connect our communities to the arts, and transform our neighbourhoods in the most positive way through the arts."

Randy Dalton, President, Dalton Build and Board Member (2000-2016)

new developments, The Dalton Company in partnership with various organizations, architectures, and community stakeholders, have worked rigorously to preserve Toronto's rich history by breathing life back into those buildings that have been forgotten and abandoned.

As the artistic community in Toronto continues to grow, expand, and evolve, Randy and The Dalton Company help turn people's visions for the spaces that can foster this thriving cultural growth into a reality.

Randy is a proud supporter of Toronto Arts Foundation.

"I am very proud that my company and I are champions of the arts and of the Toronto Arts Foundation. It is important for us to give back to our community, connect our communities to the arts, and transform our neighbourhoods in the most positive way through the arts." -Randy Dalton, President, Dalton Build and Board Member (2000-2016)

Toronto Arts Foundation would like to thank Randy Dalton and The Dalton Company for their commitment to achieving a Creative City: Block by Block.

Friends of the Foundation THANK YOU TO OUR DONORS

Our donors are pacesetters for Creative City: Block by Block. Thank you for your generous annual donations, for believing in our initiatives and the transformative social and economic benefits of the arts. Toronto Arts Foundation is very grateful for your generosity and support.

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\$10,000+

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Susan Crocker & John Hunkin
Katherine Rawlinson

\$5,000-\$9,999

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John & Raphaela Dunlap
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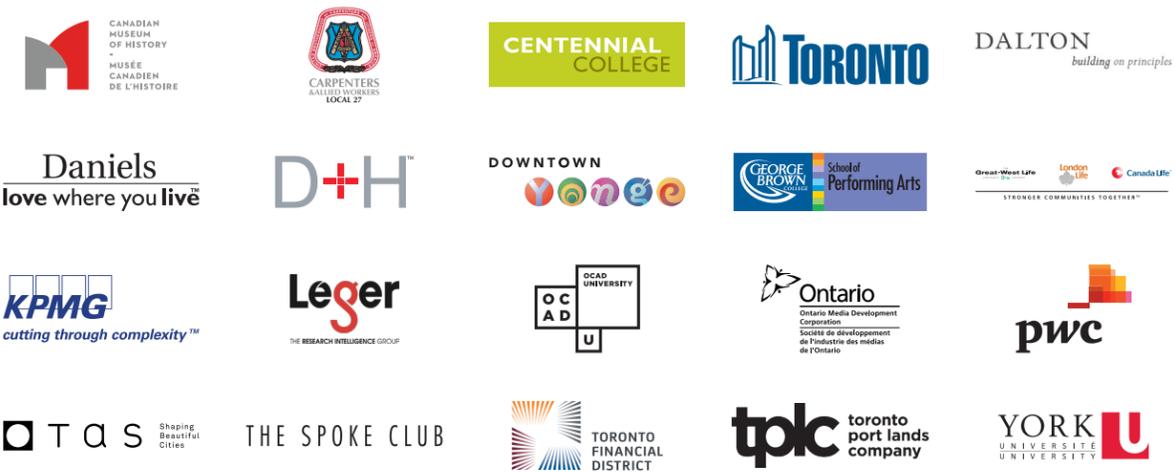
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INDEPENDENT AUDITORS' REPORT ON SUMMARIZED FINANCIAL STATEMENTS

To the Directors of

Toronto Arts Foundation

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2015 and the summarized statements of revenues, expenses and changes in program balances and cash flows for the year then ended, are derived from the audited financial statements of **Toronto Arts Foundation** for the year ended December 31, 2015. We expressed an unmodified audit opinion on those financial statements in our report dated June 1, 2016. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

Management's Responsibility for the Summarized Financial Statements:

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditors' Responsibility:

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion:

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2015 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Hogg, Shain & Scheck P.C.

Toronto, Ontario
June 1, 2016

Chartered Professional Accountants
Licensed Public Accountants

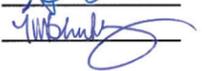
FINANCIAL STATEMENTS

TORONTO ARTS FOUNDATION

Summarized Balance Sheet as at December 31, 2015

ASSETS	2015	2014
Current:		
Cash	\$ 504,311	\$ 121,734
Amounts receivable	249,739	79,474
Due from Toronto Arts Council	-	33,750
Prepaid expenses	63,551	48,318
	<u>817,601</u>	<u>283,276</u>
Investments	1,739,095	1,656,232
Capital assets, net	78,752	54,937
	<u>\$ 2,635,448</u>	<u>\$ 1,994,445</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 11,970	\$ 9,000
Due to Toronto Arts Council	5,390	-
Deferred revenues	281,120	246,620
	<u>298,480</u>	<u>255,620</u>
NET ASSETS		
Unrestricted	2,336,968	1,738,825
	<u>\$ 2,635,448</u>	<u>\$ 1,994,445</u>

Approved by the Board:

 Director
 Director

TORONTO ARTS FOUNDATION

Summarized Statement of Revenues, Expenses and Changes in Program Balances

Year ended December 31, 2015

	2015	2014
REVENUES		
Grants and donations	\$ 869,046	\$ 634,668
Mayor's Evening for the Arts	1,394,915	-
Arts Awards	204,200	236,050
Investment income	98,510	151,890
Endowment income	1,630	1,539
	<u>3,568,301</u>	<u>838,385</u>
EXPENSES		
Program delivery	\$ 1,084,202	\$ 750,032
Mayor's Evening for the Arts	604,767	-
Arts Awards	163,244	160,061
Grants to Toronto Arts Council	70,000	55,000
Investment management fees	16,647	13,064
Amortization of capital assets	31,298	13,355
	<u>1,970,158</u>	<u>991,512</u>
EXCESS OF REVENUES OVER EXPENSES	598,143	32,635
PROGRAM BALANCES, beginning of year	1,738,825	1,706,190
PROGRAM BALANCES, end of year	\$ 2,336,968	\$ 1,738,825

Toronto Arts Foundation

BOARD OF DIRECTORS

Toronto Arts Foundation wishes to thank its volunteers and board members for their expertise and many hours of service.

Chair: Susan Crocker

Past Chair: Diana Bennett

Founding President: Margo Bindhardt

2015 Board Members:

Andrew Walker, Secretary

Harold Chmara, Treasurer

David Angelo

Nova Bhattacharya

Jill Black

Neera Chopra

Chris Couture

Randy Dalton

Maureen Dodig

Dilshad Hassen

Richard Paquet

Kathleen Sharpe

Mark Surman

TORONTO ARTS FOUNDATION
Summarized Statement of Cash Flows
Year ended December 31, 2015

	2015	2014
Cash provided by (used in):		
OPERATING ACTIVITIES	\$ 465,596	\$ 10,029
INVESTING ACTIVITIES:		
Purchase of capital assets	(55,113)	(62,571)
Proceeds on sale (purchases) of investments, net	(27,906)	67,052
	(83,019)	4,481
INCREASE (DECREASE) IN CASH	382,577	14,510
CASH AND SHORT-INVESTMENTS, beginning of year	121,734	107,224
CASH AND SHORT-TERM INVESTMENTS, end of year	\$ 504,311	\$ 121,734

Toronto Arts Foundation

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