



TORONTO
ARTS
FOUNDATION

Annual Report

2014

Creative City: Block by Block

Our vision is to connect every Toronto neighbourhood with the transformative social and economic benefits of the arts. We believe a great city demands great art. By supporting, celebrating, financing and advocating for Toronto's artists, we can improve the quality of life for all Torontonians.

Our Goals

Spark, Spotlight and Support

SPARK:

To activate public engagement with the arts, from creation to participation to appreciation.

SPOTLIGHT:

To celebrate Toronto's creative, business and civic leaders, and to recognize artistic excellence.

SUPPORT:

To advocate and support the work of our artistic community and increase support for the arts.

Our Strategic Initiatives

Neighbourhood
Arts Network

nYA
NORTH YORK ARTS

EAST
END
ARTS



Welcome

A message from the Chair, Toronto Arts Foundation

In our work at Toronto Arts Foundation we see evidence every day of the impact arts programming has on our lives, our neighbourhoods and our economy. Through our research we know that 97% of Torontonians see at least one benefit of the arts to their city. No wonder Toronto consistently ranks among the very best cities in which to live.

Toronto Arts Foundation's strategic initiatives continue to grow and thrive. The Neighbourhood Arts Network has surpassed 1,200 members and has weekly events throughout Toronto. North York Arts is expanding access to free arts activities in North York through events like the Earl Bales Park Festival and Cultura Festival. Our newest initiative, East End Arts, is enjoying successes and forming new partnerships with events like Art of the Danforth. Through our research, we have seen the impact of that the arts have on communities and residents. In partnership, the arts and communities are fostering change on the streets of Toronto.

On behalf of the Toronto Arts Foundation, thank you for inspiring the continual growth of Toronto's artistic community. One work at a time, we are creating a better city.

A handwritten signature in black ink, appearing to read 'Susan Crocker'.

Susan Crocker



Initiative:
Neighbourhood Arts Network



Neighbourhood Arts Network

Neighbourhood Arts Network is a Toronto-wide network of over 1,200 members and counting, including artists, arts organizations, cultural workers and community agencies working throughout the City of Toronto. We catalyze new discussions and relationships. We collect research about grants, new programs and art opportunities. We help artists and community organizations to enrich Toronto.

By the numbers:

- ▶ Number of workshops held in 2014:
 - ▷ 4 x Creative Potlucks - total attendance 75
 - ▷ 4 x Networking - total attendance 167
 - ▷ 14 x Workshops - total attendance 348
 - ▷ Total attendance in 2014: 590
- ▶ Number of neighbourhoods reached in 2014: 14, including neighbourhoods that were new to us, such as Rexdale.

Initiative:
North York Arts



Initiative:
East End Arts



North York Arts fosters arts programming and facilitates engagement in all 11 wards in North York. North York Arts is currently being incubated by Toronto Arts Foundation and will graduate into its own independent local arts service organization in 2016.

By the numbers:

- ▶ Number of networking and social events in held in 2014: 16
- ▶ Number of Festivals we partnered with: 4
- ▶ Number of workshops held in 2014: 6
- ▶ Total attendance in 2014: 29,913



East End Arts provides support to artists and art events, networks community and artistic interests and creates new arts programming for people of all ages and backgrounds. East End Arts is present in all 4 wards of the former East York, comprising of the area east of the Don Valley Parkway, south of O'Connor, west of Victoria Park and north of Lake Ontario.

By the numbers:

- ▶ Number of workshops held in 2014:
 - ▷ 13 workshops – total attendance 438
- ▶ Number of networking and social events in held in 2014:
 - ▷ 16 events – total attendance 4,877



Toronto Arts Foundation Awards

Through its awards portfolio, Toronto Arts Foundation has honoured many of Toronto's finest professional artists and arts organizations.

The Toronto Arts Foundation Awards consist of two award streams: The Signature Awards and the Vision Awards. The Signature Awards consist of: Arts for Youth Award; Emerging Artist Award; Margo Bindhardt and Rita Davies Cultural Leadership Award; Muriel Sherrin Award (biennial, switching between music and dance); Roy Thomson Hall Award of Recognition (Music); Toronto Arts and Business Award; William Kilbourn Award for the Celebration of Toronto's Cultural Life. The Signature Awards are presented as part of the annual Mayor's Arts Lunch, an elegant event that brings together the entire spectrum of Toronto's creative community. At the Lunch, the Foundation welcomes artists of all disciplines, key business and civic leaders,

corporate partners, politicians from all levels of government, as well as special guests and celebrities.

The Signature Awards are supported by the following Award Sponsors: Bulmash-Siegel Fund, Diana Bennett & Spencer Lanthier, Martha Burns, Susan Crocker & John Hunkin, Fleck Family Foundation, Sandra & Jim Pitblado, Roy Thomson Hall, Toronto Star, and Business for the Arts.

The Vision Awards turn up the spotlight on individual artists making a difference in their communities. Administered throughout the year, these awards are: BMO Seeds Fund, The Emerging Jazz Artist Award, and the TELUS Newcomer Artist Award.

2014 Winner, Emerging Artist Award: Jordan Tannahill

This city is full to the brim with brilliant emerging artists and to be recognized among them was an incredible honour. It's a beautiful feeling to be celebrated by the community you call home. The prize also helped afford me the ability to pursue my art on a full-time basis, for which I am profoundly grateful.

Q: Why are the arts important for Toronto?

Donor

"The arts are part of our humanity. The fact that we can appreciate their beauty makes us human. The fact that it sparks an emotion in us proves that we are alive. I am continually inspired and energized by those, young and old, who, magically it seems, have the ability to educate and challenge me.

Toronto is home to a wealth of talent, not identical to, or better than, but simply as equally important as what can be found in any city and any community around the globe. Art grows organically regardless of geography, politics, ethnicity or gender. It is in all of us. And those of us who, for whatever reason, fail to tap into the possibilities, should in the very least support those who are courageous enough to follow their passions."

- Richard Paquet



Richard Paquet
Board Member,
Individual Giving Committee Chair

Art on the Danforth



Thank You to our Corporate Partners

Toronto Arts Foundation thanks its dedicated partners who help make its work possible:

Major Partners



Creative City Circle

FleishmanHillard



Benefactor

Susan Crocker and John Hunkin



Media Partners



Official Suppliers



Patrons

Canadian Museum of History, Cathy and Barry Joslin, Diamond Schmitt, Toronto Entertainment District, Torontoist, Ontario Cultural Attractions Fund, University of Toronto

Thank You to our Donors

Creative City Circle (\$5,000 and up)

Cheryl & Manuel Buchwald
Martha Burns
Susan Crocker & John Hunkin
Margaret & Jim Fleck

Diana Bennett & Spencer Lanthier
John D. McKellar
Sandra & James A. Pitblado
The Scott Griffin Foundation

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Photo credits

Page 1: Michael Caldwell, photo by Sean Howard
Page 2: Susan Crocker, photo by Sean Howard
Page 3: BMO Seeds Fund Reception, photo by Sean Howard
Page 4: Photo by Ella Cooper
Page 5: Cultura Festival, photo by Markus O'Brien Fehr

Page 6: East End Arts Winter Stations 'Inspired by' workshop, photo by Tanya Oleksuik
Page 7: Mayor's Arts Lunch, photo by Tom Sandler
Page 8: Richard Paquet, photo by Sean Howard; Art on the Danforth, photo by Kara Dillon

Independent Auditors' Report on Summarized Financial Statements

To the Directors of
Toronto Arts Foundation

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2014 and the summarized statements of revenues, expenses and changes in program balances and cash flows for the year then ended, are derived from the audited financial statements of **Toronto Arts Foundation** for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated June 10, 2015. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

Management's Responsibility for the Summarized Financial Statements:

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditors' Responsibility:

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

Opinion:

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2014 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Marinucci & Company

Toronto, Ontario
June 10, 2015

Chartered Accountants
Licensed Public Accountants

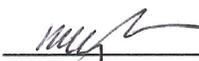
Financial Statements

TORONTO ARTS FOUNDATION

Summarized Balance Sheet as at December 31, 2014

ASSETS	2014	2013
Current:		
Cash	\$ 121,734	\$ 107,244
Amounts receivable	79,474	39,089
Due from Toronto Arts Council	33,750	-
Prepaid expenses	48,318	75,127
	<u>283,276</u>	<u>221,460</u>
Investments	1,656,232	1,618,402
Capital assets, net	54,937	5,721
	<u>\$ 1,994,445</u>	<u>\$ 1,845,583</u>
LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 9,000	\$ 11,600
Due to Toronto Arts Council	-	17,793
Deferred revenues	246,620	110,000
	<u>255,620</u>	<u>139,393</u>
PROGRAM BALANCES		
General Program	693,689	710,126
North York Arts	477,245	713,220
Muriel Sherrin Program	297,424	275,032
William Kilbourn Program	3,467	7,812
	<u>1,738,825</u>	<u>1,706,190</u>
	<u>\$ 1,994,445</u>	<u>\$ 1,845,583</u>

Approved by the Board:

 Director
 Director

TORONTO ARTS FOUNDATION

Summarized Statement of Revenues, Expenses and Changes in Program Balances

Year ended December 31, 2014

	2014	2013
REVENUES		
Grants and donations	\$ 634,668	\$ 464,667
Arts Awards	236,050	94,500
Partnership Development Grant - SSHRC	-	19,101
Management fees	20,000	20,000
Investment income	151,890	238,622
Endowment income	1,539	1,495
	<u>1,044,147</u>	<u>838,385</u>
EXPENSES		
Grants to Toronto Arts Council	\$ 55,000	\$ 55,000
Arts Awards	160,061	94,149
Program delivery	750,032	609,791
Investment management fees	13,064	10,690
Management fees	20,000	22,800
Amortization of capital assets	13,355	1,258
	<u>1,011,512</u>	<u>793,688</u>
EXCESS OF REVENUES OVER EXPENSES	32,635	44,697
PROGRAM BALANCES, beginning of year	1,706,190	1,661,493
PROGRAM BALANCES, end of year	\$ 1,738,825	\$ 1,706,190

TORONTO ARTS FOUNDATION

Summarized Statement of Cash Flows

Year ended December 31, 2014

	2014	2013
Cash provided by (used in):		
OPERATING ACTIVITIES	\$ 10,029	\$ (32,964)
INVESTING ACTIVITIES:		
Purchase of capital assets	(62,571)	(6,667)
Proceeds on sale (purchases) of investments, net	67,052	(325,775)
	<u>4,481</u>	<u>(332,442)</u>
INCREASE (DECREASE) IN CASH	14,510	(365,406)
CASH AND SHORT-INVESTMENTS, beginning of year	107,224	472,650
CASH AND SHORT-TERM INVESTMENTS, end of year	\$ 121,734	\$ 107,244

ART GROWS TORONTO

GROW TORONTO ARTS



TORONTO
ARTS
FOUNDATION

200 – 26 Grand Trunk Crescent
Toronto, ON M5J 3A9

Charitable Registration Number:
88854 7064 RR0001

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