

# 2011 ANNUAL REPORT



WHO WE ARE

WHAT WE DO

ACCOUNTING FOR IT

CREDITS



# TORONTO ARTS FOUNDATION

## 2011 ANNUAL REPORT



### WHO WE ARE

Toronto Arts Foundation  
Message from the Chair  
Executive Director's Report  
TAF Board of Directors  
TAF Staff

### WHAT WE DO

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

### ACCOUNTING FOR IT

Major Partner & Friends  
Corporate Friends  
Individual Friends  
Auditor's Report  
Summarized Balance Sheet  
Summarized Financial Statement

Yuhala Muy Garcia in "Soulful Messiah," Ballet Creole -photo Peter Lear

WHO WE ARE

WHAT WE DO

ACCOUNTING FOR IT

HOME



# WHO WE ARE

## Toronto Arts Foundation (TAF)

Toronto Arts Foundation

Message from the Chair

Executive Director's Report

TAF Board of Directors

TAF Staff

***Toronto Arts Foundation is powered by a vision: Creative City: Block by Block, a commitment to connect every Toronto neighbourhood to the transformative power of artistic activity.***

Toronto Arts Foundation (TAF) is a non-profit charitable organization with the exclusive focus and unique strengths to design effective programs that unite art making and city building. Toronto Arts Foundation leverages the knowledge and experience of its sister organization Toronto Arts Council to spearhead initiatives to strengthen arts accessibility throughout the City of Toronto. TAF seeks to achieve increased social and economic benefits from the arts for our city, increased citizen participation in the arts, increased recognition of Toronto's artistic excellence and increased financial investment in the arts. Toronto Arts Foundation is a knowledge centre, as well as a convener and catalyst at the forefront of collaborations between organizations committed to successful city-building.



Arts for Children and Youth, Mosaic Mural



Cultura Festival, North York - photo Markus Fehr

# WHO WE ARE

Toronto Arts Foundation

Message from the Chair

Executive Director's Report

TAF Board of Directors

TAF Staff

## Message from the Chair

I am honoured to serve as Chair of the Toronto Arts Foundation alongside a dedicated team of Board Members, talented staff and energetic volunteers.

Over the course of the last year the Toronto Arts Foundation has served as an important voice for the arts community, leading the conversation on the value and impact of the arts in Toronto.

Under the inspiring leadership of Executive Director, Claire Hopkinson, the Foundation has advanced its strategic initiatives by achieving greater recognition for the talented artists and arts organizations across the city through the Toronto Arts Foundation Awards, building the capacity of the Neighbourhood Arts Network and its 800 members across the city, developing the North York Arts hub and partnering with significant institutions to carry out the Arts Impact Study.

The Toronto Arts Foundation provides opportunities for strategic investment in the arts sector and we are grateful for the support of our major partners: The Minto Group, City of Toronto, RBC, the Ontario Trillium Foundation, Government of Ontario and the Toronto Arts Council. To realize our exciting vision of city building through the arts, we rely on these relationships and look forward to introducing new donors and sponsors to our vision and impact in the years ahead.

Toronto is an increasingly creative city. The work of the Toronto Arts Foundation will help all neighbourhoods benefit from this achievement.



Susan Crocker, Chair



**Susan Crocker, Chair**  
**Toronto Arts Foundation**



**WHO WE ARE**



**WHAT WE DO**



**ACCOUNTING FOR IT**



**HOME**

# WHO WE ARE

Toronto Arts Foundation

Message from the Chair

Executive Director's Report

TAF Board of Directors

TAF Staff

## Executive Director's Report

Toronto Arts Foundation experienced important growth and development in 2011, clarifying both its unique strengths as well as its complementary role as a sister organization to Toronto Arts Council. Timely initiatives such as the Neighbourhood Arts Network (NAN) have demonstrated that strategic investment in the arts contributes meaningfully to city building. Building connections, building capacity, and sharing knowledge has led to a number of exciting interventions.

Our Arts Impact Study is a catalyst for far reaching conversations with local artists and community leaders in Malvern, St. James Town and Weston-Mount Dennis about the importance of the arts and its sustainability in underserved neighbourhoods in Toronto.

Toronto Arts Foundation completed the run of the First Impressions series – a wonderful initiative with Heritage Toronto and RBC which shared the stories with TTC riders of five artists who decided to make Toronto their home: Arsinée Khanjian, Keiko Kitano, Dáirine Ní Mheadhra, Andrew Moro, and Trichy Sankaran.

It is a great pleasure to work with new Toronto Arts Foundation Chair, Susan Crocker and board member Jill Black who have both been tremendously generous with their time, energy and intellect as we move forward with exciting strategic directions for the Foundation.

Claire Hopkins, Executive Director



**Claire Hopkins**  
**Executive Director**  
**Toronto Arts Foundation**





# WHO WE ARE

Toronto Arts Foundation

Message from the Chair

Executive Director's Report

TAF Board of Directors

TAF Staff

## Toronto Arts Foundation Board of Directors

Diana Bennett, Chair (until June 2011)

Susan Crocker, Chair (from June 2011)

Cindy Wan, Secretary

Randal Levine, Treasurer

David A. Angelo

Curtis Barlow

Jill Black

Randy Dalton

Sara Diamond

Gerald George

Linda R. Lewis

Micheline McKay

Don Moffat

Janice Price

Karen Tisch

## Toronto Arts Foundation Staff

Claire Hopkinson, Executive Director

Susan Wright, Director of Operations

William Huffman, Associate Director

Margo Charlton, Research Manager

Yvette Lam, Community Partnership Manager

Skye Louis, Neighbourhood Arts Network Coordinator

Jason Maghanoy, Community Investment Manager

Dewi Minden, Special Projects Manager and Executive Assistant

Michelle Parson, Office Manager

Selvam Sridas, Finance Officer



SKETCH Working Arts - photo Sonya Reynolds



SKETCH Working Arts - photo Sonya Reynolds

# WHAT WE DO

## TAF Initiatives

Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

## Signature Initiatives of Toronto Arts Foundation

Toronto Arts Foundation is committed to giving voice to the arts, turning up the spotlight on Toronto's artists and arts organizations, and connecting communities to the arts throughout the city. Through its signature initiatives, Toronto Arts Foundation makes a direct impact on the cultural life of the city, helping fund and create innovative programs that award excellence, cultivate artistic potential, engage community members and create lasting legacies for the City of Toronto.

## Neighbourhood Arts Network • North York Arts Arts Awards • First Impressions • Research



Red Dress Productions partnership with Bleecker Street Co-op - photo Katie Yelland



Live at the Square, Manifesto Festival - photo Lisa Wong



# WHAT WE DO

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

## Neighbourhood Arts Network

The Neighbourhood Arts Network (NAN) connects artists, arts organizations, cultural workers and community agencies working throughout the City of Toronto, from North York to the downtown core, and from Etobicoke to Scarborough. NAN offers professional development workshops, networking opportunities, research, advocacy and promotion through live gatherings as well as the virtual online network. In addition to the many workshops and networking events in 2011, NAN initiated Culture Days @ Library in partnership with Toronto Public Library and Culture Days, matching more than 85 artists with 48 library branches; launched the New Connections series for newcomer artists; and published the Arts & Equity Toolkit, later to be included in the 2012 publication *Pluralism in the Arts in Canada: A Change is Gonna Come* by the Canadian Centre for Policy Alternatives edited by Charles Smith.

*“NAN membership has more than doubled to include over 800 members by the end of 2011. This means that hundreds of community-engaged artists and cultural practitioners working in neighbourhoods across the city are finding each other, exchanging information, collaborating and overcoming isolation through the NAN network.” ~ Skye Louis, NAN Coordinator*

**Neighbourhood  
arts Network**



Malvern Youth Arts Info Session "Arts Impact Study"  
- photo Margo Charlton



Neighbourhood Arts Network



# WHAT WE DO

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

## North York Arts

In January – March 2011 Toronto Arts Foundation conducted extensive research and community consultations in the North York area. North York has a population of over 635,000, contains some of the most affluent neighbourhoods as well as some of the most in need, is one of the most diverse areas of Toronto and is home to an active arts community. One of the recommendations in the resulting report Arts North York, *Fostering Arts Engagement in North York* gave rise to Toronto Arts Foundation's creation of a new arts hub: North York Arts (NYA). In collaboration with Neighbourhood Arts Network, City Councillors, Toronto's Culture Division, community partners and businesses, NYA fosters arts programming and facilitates engagement in the local community. Lila Karim came on board in August 2011 as the inaugural Managing Director charged with leading this exciting new development.



Cultura Festival -photo Markus Fehr



Lila Karim, Managing Director North York Arts



Cultura Festival -photo Markus Fehr

# WHAT WE DO

## Toronto Arts Foundation Awards

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

The Toronto Arts Foundation Awards captures the cultural legacy of the city by celebrating those helping to write its cultural history. Through its awards portfolio, Toronto Arts Foundation has honoured many of Toronto's finest artists and arts organizations, including: Governor General Award Nominated Playwright Anusree Roy, Souleppper Founder Albert Schultz, Manifesto Community Projects, Theatre Director Weyni Mengesha, internationally acclaimed flute virtuoso Robert Aitken, renowned jazz singer Molly Johnson, Canadian Contemporary Dance Theatre and more. The awards, presented as part of the annual Mayor's Arts Awards Lunch, welcome the entire spectrum of Toronto's creative community to celebrate the arts and the cultural contributions of business and civic leaders, as well as artists of all disciplines.



Finalist Reza Jacobs -photo Denise Grant

### 2011 Award Winners

- Canadian Contemporary Dance Theatre (Arts for Youth Award)
- Adam Garnet Jones (RBC Emerging Artist Award)
- TD Bank Group (Toronto Arts & Business Award)
- Jane Marsland (Margo Bindhardt and Rita Davies Cultural Leadership Award)
- Trichy Sankaran (Muriel Sherrin Award for International Achievement in Music and Dance)

### Finalist Portrait Series

In 2011, Toronto Arts Foundation launched its Finalists Portrait Series, a stunning collection of portraits capturing each of the Finalists in their creative element. These beautiful stills were created by Denise Grant Photography, and were featured online on the NOW Magazine website, as well as at the Mayor's Arts Awards Lunch as part of a branded art installation.

***"I was absolutely floored when the TAF selected me to be the recipient of the Emerging Artist Award. The money allowed me to continue work on my feature-length screenplay Wild Medicine; I was able to travel to Thunder Bay to make connections with the community, scout locations, and stage a live reading of the screenplay starring high school students from remote communities."** ~ Adam Garnet Jones*



MC Anne-Marie MacDonald, Alan Convery (for TD Bank Group), Trichy Sankaran, Michael deConinck Smith & Deborah Lundmark, Adam Garnet Jones, Jane Marsland with Claire Hopkinson at Mayor's Arts Awards Lunch



# WHAT WE DO

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

## 2011 Featured artists

- Arsinee Khanjian, Actor
- Keiko Kitano, Dance Artist
- Dáirine Ní Mheadhra, Co-Artistic Director of Queen of Puddings
- Andrew Moro, Artistic Director of Red Pepper Spectacle Arts
- Trichy Sankaran, musician

## First Impressions

First Impressions is a joint project of Toronto Arts Council and Heritage Toronto which celebrates Toronto's arts community and our diverse heritage. Through images and storytelling, First Impressions pays tribute to the impact of immigration on the wealth of artistic practice in the City. Featuring local contemporary and historic artists, 18 posters were exhibited on TTC subway cars and buses throughout Toronto from September 2009 through December 2011. Generously sponsored by RBC, posters were designed by The George Partnership with photographs by Giulio Muratori.

***"Some of my family came from overseas, some were always here. Miners, bricklayers, factory workers - they built community through hard labour. I arrived in Toronto in 1988, to an inspiring industry of artists committed to their disciplines. Through our work we honour our past and work for the future. Our children know that life is art - and they can live it here." ~ Andrew Moro, Red Pepper Spectacle Arts***



Arsinee Khanjian - photo Giulio Muratori



Pamela Attariwala and Keiko Kitano



Giulio Muratori photography, Gerald George Design

## FIRST TELLING TORONTO'S IMPRESSIONS STORIES

*"Some of my family came from overseas, some were always here. Miners, bricklayers, factory workers - they built community through hard labour. I arrived in Toronto in 1988, to an inspiring industry of artists committed to their disciplines. Through our work we honour our past and work for the future. Our children know that life is art - and they can live it here."*

ANDREW MORO, Red Pepper Spectacle Arts



A joint project between Heritage Toronto, www.heritagetoronto.org and the Toronto Arts Council, www.torontoarts.org



# WHAT WE DO

## Research, Reports and Publications

TAF Initiatives

Neighbourhood Arts Network

North York Arts

Arts Awards

First Impressions

Research & Publications

Volunteer Network



Lisa Simpson & Magda Aurturo, Arts Impact Study & Smart Development Banner Contest



Toronto Arts Foundation and Toronto Arts Council are committed to sharing information and documenting best practices in the City and around the world through various publications and reports. In partnership with other non-profits, academic institutions, and foundations, TAF and TAC conduct research studies which gather information about the impact of the arts in the city, and propose strategies to further the Creative City: Block by Block vision, to connect every Toronto neighbourhood to the transformative power of artistic activity.

### Arts Impact Study

In 2011 TAF launched the Arts Impact Study to explore how residents interact and engage with the arts at a local level in three distinct Toronto neighbourhoods: Malvern, Weston - Mt. Dennis, and St. James Town. In partnership with Art Starts, OCADU and York University the project is part of a three-year community based research initiative led by TAF Research Manager Margo Charlton and funded by a grant of \$160,559 from Social Sciences and Humanities Research Council (SSHRC).

***“The arts need to filter into everything that this community does, it’s perfect for expression and building community. Arts have been instrumental for my family - it’s in everything, everything we do.” ~ Femi James, Director, The S.P.O.T. (Success Power Opportunity Teamwork) Youth Arts Centre, Malvern***

### Arts North York: Fostering Arts Engagement in North York

A study identifying the needs of the cultural community in North York also took place in 2011. The resulting report Arts North York, Fostering Arts Engagement in North York led to Toronto Arts Foundation's creation of North York Arts.

### Arts & Equity Toolkit

After a year of conducting interviews, workshops and community conversations, the Neighbourhood Arts Network, in partnership with Manifesto Community Projects, produced an Arts & Equity Toolkit, a compilation of resources, interviews and case studies on the topic of arts and equity in Toronto. The study was funded by Ontario's Cultural Strategic Investment Fund. The toolkit will be included in the publication Pluralism in the Arts in Canada: A Change is Gonna Come by the Canadian Centre for Policy Awareness by Charles Smith in 2012.

### Metcalf Arts Policy Fellowship

The Metcalf Arts Policy Fellowship, supported by Metcalf Foundation, John D. McKellar Foundation and Business for the Arts, provided a two-year opportunity for Arts Policy Fellow Shannon Litzenberger to pursue rigorous research, deepen her knowledge and broaden her network in arts policy work in Toronto. Shannon's findings have been documented in her blog "The Arts Policy Diaries" at [www.shannonlitz.wordpress.com](http://www.shannonlitz.wordpress.com)



# WHAT WE DO

## Toronto Arts Volunteer Network

TAF Initiatives  
Neighbourhood Arts Network  
North York Arts  
Arts Awards  
First Impressions  
Research & Publications  
Volunteer Network

Volunteers are a driving force behind the success of the arts in Toronto. Volunteers increase their knowledge, develop their skills, and broaden their networks through volunteerism in the arts. The Volunteer Network receives calls for volunteers from arts organizations across the city and relays these opportunities to over 1000 arts volunteers through the Toronto Arts Volunteer Bulletin.

***“The arts have a particular power to bring people together ~ volunteer opportunities in the arts are about building bridges between cultural differences, building community through a common purpose.” ~ Dewi Minden, Special Projects Manager, Toronto Arts Foundation***

**Toronto Arts**  
**Volunteer Network**



Art Starts workshops at Oakwood Village Library  
- photo Fatima Kazmi



Red Dress Productions & Breecker Street Co-op

# ACCOUNTING FOR IT

## Major Partners & Friends

Corporate Friends

Individual Friends

Auditor's Report

Summarized Balance Sheet

Summarized Statement

## Friends and Partners of Toronto Arts Foundation in 2011

Toronto Arts Foundation gratefully acknowledges its friends and partners for their support in building a more creative city, one block at a time.

**Donate to Toronto Arts Foundation**  
[www.torontoartsfoundation.org/Donate](http://www.torontoartsfoundation.org/Donate)

## Major Partners



## Foundation Donors

Butterfield Family Foundation  
 McLean Smits Family Foundation  
 The Fleck Family Foundation  
 The John McKellar Charitable Foundation



John McKellar at Mayor's Arts Awards Lunch  
 -photo Tom Sandler



Linda Burstyn and Jim Fleck at Mayors Arts Awards Lunch -photo Tom Sandler



# ACCOUNTING FOR IT

Major Partners & Friends  
Corporate Friends  
Individual Friends  
Auditor's Report  
Summarized Balance Sheet  
Summarized Statement

## Corporate Friends

Aeroplan, Architects Alliance, AXA Art Insurance Company, BMO Financial Group, Cannon Design, Carpenter's District Council of Ontario, Centennial College, City of Toronto, C.J. Graphics Inc., Concord Adex Developments Corporation, Dancap Productions Inc., Denise Grant Photography, Diamond & Schmitt Architects Inc., George Brown College, G+ International, Great-West Life Assurance Company, Heathbridge Capital Management, Kuwabara Payne McKenna Blumberg Architects, MacMillan LLP, NOW Magazine, OCAD University, Ontario Cultural Attractions Fund, Ontario Media Development Corporation, Ryerson Theatre School, Scotiabank Group, Sheridan College, Sun Life Financial, TD Bank Group, The Arts Advocate, The Dalton Company Ltd., The Drake Hotel, The Globe and Mail, University of Toronto, Westjet, York University Faculty of Fine Arts



Arts for Children and Youth, Mosaic Mural

# ACCOUNTING FOR IT

Major Partners & Friends

Corporate Friends

Individual Friends

Auditor's Report

Summarized Balance Sheet

Summarized Statement

## Individual Friends

A. Joel Adelstein, Andrea Alexander, David Angelo, Curtis Barlow, John Beckwith, Avie J. Bennett, Diana Bennett & Spencer Lanthier, Jill Black, Lisa Balfour Bowen, William H. Broadhurst, Martha Burns, Vanessa Buttimer, Mitchell Cohen, Eric Colleary, Susan Crocker, Rita Davies, Douglas A. Davis, Jane Deluzio, Mary Lou Dickinson, John Dunlap, Gino Falconi, Alex Fallis, Graham Farquharson, Roger Garland, Nathan Gilbert, Jenny Ginder, Brenda Guilfoyle, Beverly Harris, Maggie Hayes, Peter Herrndorf, Ruth E. Hood, Claire Hopkinson, Donald K. Johnson O.C. LL.D., Barry Joslin, Suzanne Lake, Linda Lewis, Greg Linehart, Sam Marinucci, Alan Menkes, Don Moffat, Phillip Nimmons, Arlene Paculan, Michelle Parson, John Pattison, James B. Pitblado, Sandra Pitblado, Lola Rasminsky, Sandra Shaul, David Silcox, Phillip Silver, Selvam Sridas, Jini Stolk, Barbara Stymiest, Heather Swanson, Andrew Todd, Kim Tomczak, Cindy Wan, Susan Wright



Curtis Barlow, Shelly Ambrose & Donald Johnson  
- photo Tom Sandler

***“Along with other critical initiatives, Toronto Arts Foundation recognizes the special contribution of organizations and individual artists. Because we know that all Award finalists are incredibly deserving, we choose to make an annual contribution to ensure the runners up in the Arts for Youth Award also benefit.” ~ Diana Bennett and Spencer Lanthier***



Anne-Marie Applin, John Hunkin, Diana Bennett, Vanessa Harwood & Spencer Lanthier at Mayor's Arts Awards Lunch - photo Tom Sandler



# ACCOUNTING FOR IT

## Toronto Arts Foundation: Auditor's Report

Major Partners & Friends  
Corporate Friends  
Individual Friends  
Auditor's Report  
Summarized Balance Sheet  
Summarized Statement

**Marinucci & Company**  
Chartered Accountants

1235 Bay Street  
Suite 400  
Toronto Ontario M5R 3K4  
Tel 416 214 1555 Fax 416 596 1520  
E-mail sam@marinucci.ca

### **TORONTO ARTS FOUNDATION** **Summarized Financial Statements Prepared from the Audited Financial Statements** **December 31, 2011**

#### **Independent Auditors' Report on Summarized Financial Statements**

To the Directors of  
**Toronto Arts Foundation**

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2011 and the summarized statement of revenues, expenses and changes in program balances for the year then ended, are derived from the audited financial statements of **Toronto Arts Foundation** for the year ended December 31, 2011. We expressed an unmodified audit opinion on those financial statements in our report dated June 12, 2012. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

#### *Management's Responsibility for the Summarized Financial Statements:*

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

#### *Auditors' Responsibility:*

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements".

#### *Opinion:*

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2011 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

**Toronto, Ontario**  
June 26, 2012

**Marinucci & Company**  
Chartered Accountants  
Licensed Public Accountants



Inner City Angels -photo Charmaine Lurch

# ACCOUNTING FOR IT

Major Partners & Friends  
Corporate Friends  
Individual Friends  
Auditor's Report  
Summarized Balance Sheet  
Summarized Statement



Nova Bhattacharya, "Isolated Incidents"  
-photo John Lauener

## Toronto Arts Foundation: Summarized Balance Sheet

### Summarized Balance Sheet as at December 31

ASSETS	2011	2010
Current:		
Cash	\$ 34,087	\$ 10,103
Amounts receivable	67,986	47,151
Prepaid expenses	<u>47,834</u>	<u>4,529</u>
	149,907	61,783
Investments	1,203,804	1,414,475
Capital assets, net	<u>521</u>	<u>730</u>
	<u>\$ 1,354,232</u>	<u>\$ 1,476,988</u>
 LIABILITIES		
Current:		
Accounts payable and accrued liabilities	\$ 87,609	\$ 75,601
Deferred revenues	<u>45,276</u>	<u>26,803</u>
	<u>132,885</u>	<u>102,404</u>
 PROGRAM BALANCES		
General Program:		
Invested in capital assets	521	730
Externally restricted	11,778	11,778
Unrestricted	<u>223,934</u>	<u>291,703</u>
	236,233	304,211
Other Programs:		
Arts North York Program	732,321	776,348
Muriel Sherrin Program	238,747	275,595
William Kilbourn Program	<u>14,046</u>	<u>18,430</u>
	<u>1,221,347</u>	<u>1,374,584</u>
	<u>\$ 1,354,232</u>	<u>\$ 1,476,988</u>



# ACCOUNTING FOR IT

Major Partners & Friends  
Corporate Friends  
Individual Friends  
Auditor's Report  
Summarized Balance Sheet  
Summarized Statement

## Toronto Arts Foundation: Summarized Statement

Summarized Statement of Revenues, Expenses and Changes in Program Balances

**Year ended December 31**

	2011	2010
<b>REVENUES</b>		
Grants and donations	\$ 343,908	\$ 1,006,433
Arts Awards	145,650	143,772
Partnership Development Grant - SSHRC	88,635	-
Management fees	1,000	7,300
Interest, dividends and unit trust distributions	31,085	14,025
Realized gain (loss) on sale of investments	12,523	1,913
Endowment income	216	1,345
	<u>623,017</u>	<u>1,174,788</u>
<b>EXPENSES</b>		
Grants and awards	120,000	95,000
Arts Awards	81,346	86,201
Purchase of services	477,488	217,320
Investment management fees	11,036	6,922
Management fees	5,600	2,800
Amortization	209	208
	<u>695,679</u>	<u>408,451</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</b>	<b>(72,662)</b>	<b>766,337</b>
<b>PROGRAM BALANCES, beginning of year</b>	<b>1,374,584</b>	<b>529,972</b>
<b>REALIZED LOSS (GAIN) ON SALE OF INVESTMENTS</b>	<b>(12,523)</b>	<b>(1,913)</b>
<b>UNREALIZED GAIN (LOSS) ON INVESTMENTS</b>	<b><u>(68,052)</u></b>	<b><u>80,188</u></b>
<b>PROGRAM BALANCES, end of year</b>	<b><u>\$ 1,221,347</u></b>	<b><u>\$ 1,374,584</u></b>



Arts for Children and Youth Mosaic Mural

# CREDITS

## EDITOR & WRITER

Dewi Minden

## GRAPHIC DESIGN

Amanda Kaffka

## ADDITIONAL WRITING

Susan Wright

## COPYEDITING

Michelle Parson

## PHOTOGRAPHY

Margo Charlton  
Markus Fehr

Denise Grant  
David Hou  
Fatima Kazmi  
John Lauerner  
Peter Lear  
Charmaine Lurch  
Leah Maghanoy  
Giulio Muratori

Sonya Reynolds  
Tom Sandler  
Lisa Wong  
Katie Yelland  
Ömer K. Yürkseker  
Anonymous

Arts Impact Study pg 8  
Cultura Festival pg 3, 9  
Lila Karim pg 9  
Reza Jacobs pg 10  
Attariwala & Kitano pg 11  
Art Starts pg 13  
Nova Bhattacharya pg 18  
Ballet Creole pg 2  
Inner City Angels pg 17  
Mayor's Arts Awards Lunch pg 14  
Arsinee Khanjian pg 11  
First Impressions pg 11  
SKETCH Working Arts pg 6  
Mayor's Arts Awards Lunch pg 10, 14, 16  
Manifesto Festival pg 7  
Red Dress Productions & Bleecker Street Co-op pg 7  
BoucharDanse & CCDT 1, 20, 21  
City of Toronto pg 13  
The People Project pg 5  
Neighbourhood Arts Network pg 8  
Smart Development pg 12  
Red Dress Productions & Bleecker Street Co-Op pg 13  
Arts for Children & Youth pg 3, 15, 19



[www.torontoartsfoundation.org](http://www.torontoartsfoundation.org)



Toronto Arts Foundation  
200 – 26 Grand Trunk Crescent  
Toronto, Ontario M5J 3A9

Phone: 416-392-6800  
[mail@torontoarts.org](mailto:mail@torontoarts.org)



© Toronto Arts Foundation 2013

Jennifer Morse, Miya Shaffer, Calder White & Ellis Martin-Wylie, "L'envole," BoucharDanse & CCDT -photo Ömer K. Yüksek