Juri Hiraoka and Thomas Macleay in "Acis and Galatea" Opera Atelier
- photo Brice Zinger
Toronto Arts Foundation (TAF)

At Toronto Arts Foundation, we believe that a great city demands great art, and by supporting, celebrating, financing and advocating for Toronto’s local artists, we are improving the quality of life of all Torontonians. The Foundation is in a unique position to achieve its vision for a ‘Creative City: Block By Block.’ Toronto Arts Foundation has access to a wealth of information gathered by its partner organization, Toronto Arts Council, thereby increasing the Foundation’s capacity to assess opportunities across the reaches of the City of Toronto and develop strategies to increase accessibility to the arts for all citizens.
Message from the Chair

It has been my great pleasure to serve as Chair of the Board of Toronto Arts Foundation for the past six years of change, growth and development. I was thrilled to have the opportunity to work with the dedicated team of volunteers and its incomparable staff.

Toronto’s unprecedented success story of bringing the world’s people together is evident in the innovation and creativity of our arts. By celebrating each other’s stories and creating a welcoming environment for newcomers, the arts contribute to a city which both celebrates cultural diversity and engenders social cohesion.

As Toronto Arts Council’s sister organization, it is TAF’s role to broadcast the success of the city’s artists and arts organizations and give committed individuals, foundations, businesses and corporations the opportunity to partner in exciting initiatives in the city’s creative community.

Toronto Arts Foundation leverages and enhances the services TAC is able to offer in a number of ways, by:

- **Creating opportunities** for private sector participation in all areas of the city through TAF’s Creative City: Block by Block initiative; a 2010 highlight was the designation of a significant donation towards the creation of an arts hub and service organization in North York;
- **Partnering with government agencies, donors and corporations** to provide arts awareness programs, such as the First Impressions poster series on the TTC, presented in collaboration with Heritage Toronto and RBC;
- **Connecting and educating** community engaged artists, city agencies and neighbourhood revitalization projects across the city through the Neighbourhood Arts Network, created with support from Ontario Trillium Foundation, Ontario Ministry of Culture and other donors;
- **Celebrating and connecting** the work of artists, philanthropists, volunteers and city builders through an annual civic event The Mayor’s Arts Awards Lunch.

Over the course of the last year Toronto Arts Foundation has been immersed in new initiatives. Selecting the most promising among these, working on planning and securing financial support constitutes the day-to-day work of TAF and its remarkable staff, headed by Claire Hopkinson.

I would like to thank our dedicated and accomplished Board of Directors. Each and every one of them contributes a great deal of time and energy to ensure that TAF is successful in its ambitions and I appreciate their support. In particular, I would like to acknowledge Mark Opashinov who has come to the end of six years as secretary. I am also very pleased to welcome our new Board members: Jill Black and Cindy Wan.
Finally, as I end my tenure as Chair of TAF, I am thrilled to be passing the torch to an inspiring, dedicated and hugely accomplished arts patron: Susan Crocker. I am confident that the Foundation will continue to grow and prosper under Susan’s leadership and I look forward to hearing of its future triumphs.

Diana Bennett, President
Executive Director’s Report

Wearing the second of my two hats as Executive Director of Toronto Arts Foundation, I am delighted to report that we enjoyed a very exciting year of solidifying new partners and programs and strong financial growth. In particular, Neighbourhood Arts Network has grown in leaps and bounds with over 500 members, an interactive website and numerous networking and information sessions to its credit. A second year of Incubate grants, supported by Luminato, TAC and Foundation saw 12 multi-disciplinary Toronto theatrical projects awarded support for projects being developed for international festivals and presenters.

Among many activities and events this year, TAF was especially happy to host a tribute to a sterling arts volunteer, the late Margo Bindhardt, who served as President of TAC 1984 to 1989 and as Founding President of the Foundation from 1995 to 2000. Her legacy continues in perpetuity through the Rita Davies and Margo Bindhardt Award for Cultural Leadership.

I am tremendously grateful to departing Chair Diana Bennett who generously gave of her wisdom, grace and support for over six years. I can truly say we had a highly successful creative partnership. Her assistance was invaluable in laying the corner stone of Creative City: Block by Block, TAF’s overarching vision to expand arts access to all corners of Toronto. Similarly, Mark Opashinov contributed great deal to the development of the Foundation over the last six years. My sincere thanks go to both of them.

Claire Hopkinson, Executive Director
2010 Toronto Arts Foundation Board of Directors

Diana Bennett (Chair)
Mark Opashinov (Secretary)
Randal Levine (Treasurer)
David A. Angelo
Curtis Barlow
Sara Diamond
Gerald George
Linda R. Lewis
Micheline A. McKay
Don Moffat
Frances Price
Janice Price
Karen Tisch

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Claire Hopkinson, Executive Director
Susan Wright, Director of Operations
William Huffman, Associate Director
Leslie Francombe, Community Investment Manager
Skye Louis, Neighbourhood Arts Network Coordinator
Margo Charlton, Research Manager
Dewi Minden, Executive Assistant
Michelle Parson, Office Manager
Selvam Sridas, Finance Officer
Creative City: Block by Block is the vision guiding Toronto Arts Foundation as it seeks to connect every Toronto neighbourhood with the transformative power of art and build capacity for artists and arts organizations. Specific programs, research studies and publications are the tools through which TAF seeks to realise this vision to build a creative city, block by block. The most recent program launched in 2010 is the Neighbourhood Arts Network.
Neighbourhood Arts Network

On January 27, over 150 people, including the recently appointed Minister of Tourism and Culture, Hon. Michael Chan, gathered to celebrate the launch of the Neighbourhood Arts Network. Designed to catalyze new collaborations, collect research and share resources, the Neighbourhood Arts Network helps artists and community organizations enrich Toronto and transform it into a more vibrant, beautiful and liveable city. Following the launch, inaugural year activities included workshops on topics ranging from corporate funding to social enterprise, community conversations and networking events hosted at locations across the city. By the end of 2010, the Neighbourhood Arts Network had attracted 350 active members whose arts projects can be found throughout Toronto's neighbourhoods.

NAN provides a network, breaks down barriers, and opens up possibilities for pro-active discussion.
~Susan Nagy, Executive Director of Lakeshore Arts

NAN has done a great job at bridging the gap between artists living downtown and in the inner suburbs.
~Tim Whalley, Executive Director of Scarborough Arts
Toronto Arts Foundation Awards

Toronto Arts Foundation Awards are presented annually. In 2010, awards totalling $39,500 were presented at the Mayor’s Arts Awards Lunch on October 8. These awards provide the Foundation with the opportunity to build awareness and to celebrate the incredible contribution artists make to the City of Toronto. The awards are supported through legacies and generosity of private and corporate donors.

2010 Award winners
Manifesto Community Projects (Arts for Youth Award), Jamie Travis (RBC Emerging Artist Award), BMO Financial Group (Toronto Arts & Business Award), José Ortega (Roy Thomson Hall Award of Recognition) & Mallory Gilbert (William Kilbourn Award for the Celebration of Toronto’s Cultural Life).

I felt very honoured to have been chosen as one of the three finalists for the prestigious 2010 RBC Emerging Artist Award by the TAF this year. I felt proud that I have been able to make a contribution, adding a little stone to the mosaic of this city’s extraordinarily vibrant music community. ~ Constantine Caravassilis, Composer
First Impressions

First Impressions is a joint project of Toronto Arts Council and Heritage Toronto celebrating our diverse heritage and Toronto’s arts community. The series of 18 posters feature both contemporary and historic artists, capturing their first impressions of Toronto. Through artists’ stories, First Impressions highlights the valuable role that immigration has played in the cultural development of our city. These posters, beautifully designed by the George Partnership, are displayed throughout Toronto on TTC subways and buses. Generously sponsored by RBC, the campaign was launched in September 2009, continued throughout the year of 2010, and will continue into 2011.

Featured artists in 2010
- Richard Fung, Video and Media artist
- Juliet Palmer, Composer and Interdisciplinary Artist
- Emma Goldman, Anarchist and Writer
- Lucius O’Brien, Painter & first President of the Royal Academy of Arts

I first saw Toronto from the back seat of a station wagon where I’d fallen asleep on the long drive from New York. I opened my eyes and glimpsed the sky through a spider’s web of black lines. I now appreciate how our overhead cables give the city a unique texture while keeping us mobile and connected to each other and a wider world.

~ Richard Fung, visual artist and cultural critic
Metcalf Arts Policy Fellowship

Inspired by the need to foster new thinking about the future of the arts sector, Toronto Arts Foundation created a two-year fellowship with support from the George Cedric Metcalf Foundation, the John D. McKellar Foundation and Business for the Arts. Fellowship activities include research and investigation as well as active participation in existing forums where arts policy conversations and actions are taking shape. As part of her activities, Shannon Litzenberger has created a blog entitled 'The Arts Policy Diaries' to describe her learning journey. www.shannonlitz.wordpress.com
Arts North York

In response to strong interest from the North York arts community, leadership from Councillor John Filion (Ward 23), and an inaugural corporate donation, Toronto Arts Foundation began work on the development of an arts service organization for North York late in 2010. Extensive research, focus groups, individual consultations, interviews and conversations conducted in the course of a study, supported the conclusion that a North York local arts service organization will foster arts engagement in North York. Supporters of the creation of Arts North York include local artists, businesses, arts organizations, city agencies, civic leaders, community organizations, and residents.
Toronto Arts Volunteer Network

Volunteers are a driving force behind the success of thousands of productions, events, festivals, exhibitions and other cultural happenings in Toronto. Through the Toronto Arts Volunteer e-Bulletin, twitter, facebook, and website communications, TAF connects over 800 arts volunteers to the many arts organizations offering opportunities to get involved. Volunteers gain a deep appreciation for Toronto arts as well as the chance to learn new skills, expand their networks and experience personal growth.

Annually, over 25,000 volunteers donate over 540,000 working hours to TAC funded organizations
Research, Reports and Publications

Toronto Arts Foundation is working in partnership with the Toronto Arts Council, other agencies, foundations and academic institutions to analyze the impact of arts funding, map arts programming activities and determine the most effective policy and funding opportunities. By monitoring outcomes of arts investment, TAF can increase the efficacy of arts reporting and advocacy. TAF is committed to sharing information and documenting best practices in Toronto and around the world through various publications and reports.

Over 100,000 Torontonians are directly employed in the cultural sector (8% of the workforce)
Toronto Arts Online

Toronto Arts Online provides arts and culture event listings for the City of Toronto. The site is user-friendly and free to all wishing to advertise their event. Events are easily sorted by date, genre, area, openings and fundraisers.

One third of the thousands of events listed on Toronto Arts online are presented free to the public, with many more offering discounted or pay-what-you-can options.
Corporate Donors to the Toronto Arts Foundation 2010


Individual Donors to Toronto Arts Foundation 2010

To the Directors of
Toronto Arts Foundation

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2010 and the summarized statement of revenues, expenses and changes in program balances for the year then ended, are derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2010. We expressed an unmodified audit opinion on those financial statements in our report dated June 20, 2011. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian generally accepted accounting principles. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

Management’s Responsibility for the Summarized Financial Statements:
Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian generally accepted accounting principles.

Auditors’ Responsibility:
Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, “Engagements to Report on Summary Financial Statements”.

Opinion:
In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2010 are a fair summary of those financial statements, in accordance with Canadian generally accepted accounting principles.

Marinucci & Company
Chartered Accountants
Licensed Public Accountants

Toronto, Ontario
June 20, 2011
## Toronto Arts Foundation: Summarized Balance Sheet

### Summarized Balance Sheet as at December 31

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>ASSETS</strong></td>
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<td></td>
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<tr>
<td>Current:</td>
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<tr>
<td>Cash</td>
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<td>Amounts receivable</td>
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<td>Prepaid expenses</td>
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<td>Investments</td>
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<td>Capital assets, net</td>
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<td>938</td>
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<tr>
<td></td>
<td><strong>$1,476,988</strong></td>
<td><strong>$613,482</strong></td>
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<tr>
<td><strong>LIABILITIES</strong></td>
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<td>Current:</td>
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<tr>
<td>Accounts payable and accrued liabilities</td>
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<td>Deferred revenues</td>
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<td><strong>102,404</strong></td>
<td><strong>83,510</strong></td>
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<td><strong>PROGRAM BALANCES</strong></td>
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<td>General Program:</td>
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<tr>
<td>Invested in capital assets</td>
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<td>Externally restricted</td>
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<td>Unrestricted</td>
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<td>304,211</td>
<td>269,897</td>
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<td>Other Programs:</td>
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<td>Arts North York Program</td>
<td>776,348</td>
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<td>Muriel Sherrin Program</td>
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<td>William Kilbourn Program</td>
<td>18,430</td>
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<td></td>
<td><strong>1,374,584</strong></td>
<td><strong>529,972</strong></td>
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<tr>
<td></td>
<td><strong>$1,476,988</strong></td>
<td><strong>$613,482</strong></td>
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</tbody>
</table>
# Toronto Arts Foundation: Summarized Statement

## Summarized Statement of Revenues, Expenses and Changes in Program Balances

**Year ended December 31**

<table>
<thead>
<tr>
<th></th>
<th>2010</th>
<th>2009</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>REVENUES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Grants and donations</td>
<td>$1,006,433</td>
<td>$231,307</td>
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<tr>
<td>Arts Awards</td>
<td>143,772</td>
<td>112,900</td>
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<td>Management fees</td>
<td>7,300</td>
<td>4,800</td>
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<tr>
<td>Interest, dividends and unit trust distributions</td>
<td>14,025</td>
<td>12,954</td>
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<td>Realized gain (loss) on sale of investments</td>
<td>1,913</td>
<td>96</td>
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<td>Endowment income</td>
<td>1,345</td>
<td>115</td>
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<tr>
<td><strong>TOTAL REVENUES</strong></td>
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<td>362,172</td>
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<tr>
<td><strong>EXPENSES</strong></td>
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<tr>
<td>Grants and awards</td>
<td>95,000</td>
<td>102,250</td>
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<tr>
<td>Arts Awards</td>
<td>86,201</td>
<td>81,250</td>
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<tr>
<td>Purchase of services</td>
<td>217,320</td>
<td>177,276</td>
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<tr>
<td>Investment management fees</td>
<td>6,922</td>
<td>5,548</td>
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<tr>
<td>Management fees</td>
<td>2,800</td>
<td>2,800</td>
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<tr>
<td>Amortization</td>
<td>208</td>
<td>116</td>
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<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>408,451</td>
<td>369,690</td>
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<tr>
<td><strong>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES</strong></td>
<td>766,337</td>
<td>(7,518)</td>
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<tr>
<td><strong>PROGRAM BALANCES, beginning of year</strong></td>
<td>529,972</td>
<td>424,672</td>
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<tr>
<td><strong>REALIZED LOSS (GAIN) ON SALE OF INVESTMENTS</strong></td>
<td>(1,913)</td>
<td>(96)</td>
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<tr>
<td><strong>UNREALIZED GAIN (LOSS) ON INVESTMENTS</strong></td>
<td>80,188</td>
<td>112,914</td>
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<tr>
<td><strong>PROGRAM BALANCES, end of year</strong></td>
<td>$1,374,584</td>
<td>$529,972</td>
</tr>
</tbody>
</table>

The Powerplant - photo Tom Arban Photography Inc.
CREDITS

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Amanda Kaffka

EDITOR
Dewi Minden

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Lucy Rupert in “The Animals Are Planning an Intervention”
Blue Ceiling Dance, DanceWorks presentation - photo Melanie Gordon