Creative City: Block by Block

Our vision is to connect every Toronto neighbourhood with the transformative social and economic benefits of the arts. We believe a great city demands great art. By supporting, celebrating, financing and advocating for Toronto’s artists, we can improve the quality of life for all Torontonians.

Welcome

A message from the Chair, Toronto Arts Foundation

In our work at Toronto Arts Foundation we see evidence every day of the impact arts programming has on our lives, our neighbourhoods and our economy. Through our research we know that 97% of Torontonians see at least one benefit of the arts to their city. No wonder Toronto consistently ranks among the very best cities in which to live.

Toronto Arts Foundation’s strategic initiatives continue to grow and thrive. The Neighbourhood Arts Network has surpassed 1,200 members and has weekly events throughout Toronto. North York Arts is expanding access to free arts activities in North York through events like the Earl Bales Park Festival and Cultura Festival. Our newest initiative, East End Arts, is enjoying successes and forming new partnerships with events like Art of the Danforth. Through our research, we have seen the impact of the arts on communities and residents. In partnership, the arts and communities are fostering change on the streets of Toronto.

On behalf of the Toronto Arts Foundation, thank you for inspiring the continual growth of Toronto’s artistic community. One work at a time, we are creating a better city.

Susan Crocker

Our Goals

Spark, Spotlight and Support

SPARK:
To activate public engagement with the arts, from creation to participation to appreciation.

SPOTLIGHT:
To celebrate Toronto’s creative, business and civic leaders, and to recognize artistic excellence.

SUPPORT:
To advocate and support the work of our artistic community and increase support for the arts.

Our Strategic Initiatives

Neighbourhood Arts Network
North York Arts
East End Arts
Neighbourhood Arts Network is a Toronto-wide network of over 1,200 members and counting, including artists, arts organizations, cultural workers and community agencies working throughout the City of Toronto. We catalyze new discussions and relationships. We collect research about grants, new programs and art opportunities. We help artists and community organizations to enrich Toronto.

By the numbers:

- Number of workshops held in 2014:
  - 4 x Creative Potlucks - total attendance 75
  - 4 x Networking - total attendance 167
  - 14 x Workshops - total attendance 348
  - Total attendance in 2014: 590

- Number of neighbourhoods reached in 2014: 14, including neighbourhoods that were new to us, such as Rexdale.
North York Arts fosters arts programming and facilitates engagement in all 11 wards in North York. North York Arts is currently being incubated by Toronto Arts Foundation and will graduate into its own independent local arts service organization in 2016.

By the numbers:
- Number of networking and social events in held in 2014: 16
- Number of Festivals we partnered with: 4
- Number of workshops held in 2014: 6
- Total attendance in 2014: 29,913

East End Arts provides support to artists and art events, networks community and artistic interests and creates new arts programming for people of all ages and backgrounds. East End Arts is present in all 4 wards of the former East York, comprising of the area east of the Don Valley Parkway, south of O’Connor, west of Victoria Park and north of Lake Ontario.

By the numbers:
- Number of workshops held in 2014:
  - 13 workshops – total attendance 438
- Number of networking and social events in held in 2014:
  - 16 events – total attendance 4,877
Through its awards portfolio, Toronto Arts Foundation has honoured many of Toronto’s finest professional artists and arts organizations. The Toronto Arts Foundation Awards consist of two award streams: The Signature Awards and the Vision Awards. The Signature Awards consist of: Arts for Youth Award; Emerging Artist Award; Margo Bindhardt and Rita Davies Cultural Leadership Award; Muriel Sherrin Award (biennial, switching between music and dance); Roy Thomson Hall Award of Recognition (Music); Toronto Arts and Business Award; William Kilbourn Award for the Celebration of Toronto’s Cultural Life. The Signature Awards are presented as part of the annual Mayor’s Arts Lunch, an elegant event that brings together the entire spectrum of Toronto’s creative community. At the Lunch, the Foundation welcomes artists of all disciplines, key business and civic leaders, corporate partners, politicians from all levels of government, as well as special guests and celebrities.

The Signature Awards are supported by the following Award Sponsors: Bulmash-Siegel Fund, Diana Bennett & Spencer Lanthier, Martha Burns, Susan Crocker & John Hunkin, Fleck Family Foundation, Sandra & Jim Pitblado, Roy Thomson Hall, Toronto Star, and Business for the Arts.

The Vision Awards turn up the spotlight on individual artists making a difference in their communities. Administered throughout the year, these awards are: BMO Seeds Fund, The Emerging Jazz Artist Award, and the TELUS Newcomer Artist Award.

Toronto Arts Foundation Awards

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2014 Winner, Emerging Artist Award: Jordan Tannahill

This city is full to the brim with brilliant emerging artists and to be recognized among them was an incredible honour. It’s a beautiful feeling to be celebrated by the community you call home. The prize also helped afford me the ability to pursue my art on a full-time basis, for which I am profoundly grateful.

Q: Why are the arts important for Toronto?

Donor

“The arts are part of our humanity. The fact that we can appreciate their beauty makes us human. The fact that it sparks an emotion in us proves that we are alive. I am continually inspired and energized by those, young and old, who, magically it seems, have the ability to educate and challenge me.

Toronto is home to a wealth of talent, not identical to, or better than, but simply as equally important as what can be found in any city and any community around the globe. Art grows organically regardless of geography, politics, ethnicity or gender. It is in all of us. And those of us who, for whatever reason, fail to tap into the possibilities, should in the very least support those who are courageous enough to follow their passions.”

- Richard Paquet

Richard Paquet
Board Member, Individual Giving Committee Chair

Art on the Danforth
Major Partners

Creative City Circle

FleishmanHillard

Benefactor

Susan Crocker and John Hunkin

DALTON building on people

Media Partners

Official Suppliers

Patrons

Canadian Museum of History, Cathy and Barry Joslin, Diamond Schmitt, Toronto Entertainment District, Torontoist, Ontario Cultural Attractions Fund, University of Toronto

Thank You to our Corporate Partners

Toronto Arts Foundation thanks its dedicated partners who help make its work possible:

Creative City Circle

FleishmanHillard

Benefactor

Susan Crocker and John Hunkin

DALTON building on people

Media Partners

Official Suppliers

Patrons

Canadian Museum of History, Cathy and Barry Joslin, Diamond Schmitt, Toronto Entertainment District, Torontoist, Ontario Cultural Attractions Fund, University of Toronto

Thank You to our Donors

Creative City Circle ($5,000 and up)

Cheryl & Manuel Buchwald
Martha Burns
Susan Crocker & John Hunkin
Margaret & Jim Fleck

Diana Bennett & Spencer Lanthier
John D. McKellar
Sandra & James A. Pitblado
The Scott Griffin Foundation

2014 Toronto Arts Foundation Board and Staff

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Chair

Cindy Wan
Secretary

Harold Chmara
Treasurer

David A. Angelo
Nova Bhattacharya
Jill Black
Chris Couture
Randy Dalton
Dilshad Hassen
Linda R. Lewis
Richard Paquet
Kathleen Sharpe
Mark Surman

Claire Hopkinson
Director & CEO

Susan Wright
Director of Operations

Jennifer Green
Associate Director

Angie Aranda
Outreach and Events Coordinator,
Neighbourhood Arts Network

Margo Charlton
Research Manager

Ella Cooper
Manager,
Neighbourhood Arts Network

Laura Copeland
Outreach and Events Coordinator,
North York Arts

Melissa Foster
Communications Officer,
North York Arts

Sarah Gladki
Outreach Associate

Natalie Kaiser
Executive Assistant to the CEO

Arlen Karapetyan
Finance Officer

Lila Karim
Managing Director,
North York Arts

Tanya Oleksuk
Communications Officer,
East End Arts

Michelle Parson
Office Manager

Francesca Perez
Community Investment Manager

Cindy Rozeboom
Managing Director,
East End Arts

Photo credits

Page 1: Michael Caldwell, photo by Sean Howard
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Page 3: BMO Steeds Fund Reception, photo by Sean Howard
Page 4: Photo by Ella Cooper
Page 5: Cultura Festival, photo by Marius O’Brien Fehr
Page 6: East End Arts Winter Stations ‘Inspired by’ workshop, photo by Tanya Oleksuk
Page 7: Mayor’s Arts Lunch, photo by Tom Sandler
Page 8: Richard Paquet, photo by Sean Howard; Art on the Danforth, photo by Kara Dillon
Independent Auditors’ Report on Summarized Financial Statements

To the Directors of
Toronto Arts Foundation

The accompanying summarized financial statements, which comprise the summarized balance sheet as at December 31, 2014 and the summarized statements of revenues, expenses and changes in program balances and cash flows for the year then ended, are derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2014. We expressed an unmodified audit opinion on those financial statements in our report dated June 10, 2015. Those financial statements, and the summarized financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on those financial statements.

The summarized financial statements do not contain all the disclosures required by Canadian accounting standards for not-for-profit organizations. Reading the summarized financial statements, therefore, is not a substitute for reading the audited financial statements of Toronto Arts Foundation.

Management’s Responsibility for the Summarized Financial Statements:

Management is responsible for the preparation of a summary of the audited financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

Auditors’ Responsibility:

Our responsibility is to express an opinion on the summarized financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, “Engagements to Report on Summary Financial Statements”.

Opinion:

In our opinion, the summarized financial statements derived from the audited financial statements of Toronto Arts Foundation for the year ended December 31, 2014 are a fair summary of those financial statements, in accordance with Canadian accounting standards for not-for-profit organizations.

Mariucci & Company
Chartered Accountants
Licensed Public Accountants

Toronto, Ontario
June 10, 2015

Financial Statements

TORONTO ARTS FOUNDATION
Summarized Balance Sheet as at December 31, 2014

<table>
<thead>
<tr>
<th>ASSETS</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Current:</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>$121,734</td>
<td>$107,244</td>
</tr>
<tr>
<td>Amounts receivable</td>
<td>79,474</td>
<td>39,089</td>
</tr>
<tr>
<td>Due from Toronto Arts Council</td>
<td>33,750</td>
<td>-</td>
</tr>
<tr>
<td>Prepaid expenses</td>
<td>48,318</td>
<td>75,127</td>
</tr>
<tr>
<td></td>
<td>283,276</td>
<td>221,460</td>
</tr>
<tr>
<td>Investments</td>
<td>1,656,232</td>
<td>1,618,402</td>
</tr>
<tr>
<td>Capital assets, net</td>
<td>54,937</td>
<td>5,721</td>
</tr>
<tr>
<td></td>
<td>$1,994,445</td>
<td>$1,845,583</td>
</tr>
</tbody>
</table>

| LIABILITIES |      |      |
| Current: |      |      |
| Accounts payable and accrued liabilities | $9,000 | $11,600 |
| Due to Toronto Arts Council | - | 17,793 |
| Deferred revenues | 246,620 | 110,000 |
| | 255,620 | 139,393 |

| PROGRAM BALANCES |      |      |
| General Program | 693,689 | 710,126 |
| North York Arts | 477,245 | 713,220 |
| Muriel Sherrin Program | 297,424 | 275,032 |
| William Kilbourn Program | 3,467 | 7,812 |
| | 1,738,825 | 1,706,190 |
| | $1,994,445 | $1,845,583 |

Approved by the Board: [Signature] Director

[Signature] Director
## TORONTO ARTS FOUNDATION
### Summarized Statement of Revenues, Expenses and Changes in Program Balances
**Year ended December 31, 2014**

<table>
<thead>
<tr>
<th>REVENUES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants and donations</td>
<td>$ 634,668</td>
<td>$ 464,667</td>
</tr>
<tr>
<td>Arts Awards</td>
<td>236,050</td>
<td>94,500</td>
</tr>
<tr>
<td>Partnership Development Grant - SSHRC</td>
<td>-</td>
<td>19,101</td>
</tr>
<tr>
<td>Management fees</td>
<td>20,000</td>
<td>20,000</td>
</tr>
<tr>
<td>Investment income</td>
<td>151,890</td>
<td>238,622</td>
</tr>
<tr>
<td>Endowment income</td>
<td>1,539</td>
<td>1,495</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,044,147</td>
<td>838,385</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>EXPENSES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td>Grants to Toronto Arts Council</td>
<td>$ 55,000</td>
<td>$ 55,000</td>
</tr>
<tr>
<td>Arts Awards</td>
<td>160,061</td>
<td>94,149</td>
</tr>
<tr>
<td>Program delivery</td>
<td>750,032</td>
<td>609,791</td>
</tr>
<tr>
<td>Investment management fees</td>
<td>13,064</td>
<td>10,690</td>
</tr>
<tr>
<td>Management fees</td>
<td>20,000</td>
<td>22,800</td>
</tr>
<tr>
<td>Amortization of capital assets</td>
<td>13,355</td>
<td>1,258</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td>1,011,512</td>
<td>793,688</td>
</tr>
</tbody>
</table>

**EXCESS OF REVENUES OVER EXPENSES**

| 32,635                       | 44,697 |

**PROGRAM BALANCES, beginning of year**

| 1,706,190 | 1,661,493 |

**PROGRAM BALANCES, end of year**

| $ 1,738,825 | $ 1,706,190 |

---

## TORONTO ARTS FOUNDATION
### Summarized Statement of Cash Flows
**Year ended December 31, 2014**

**Cash provided by (used in):**

<table>
<thead>
<tr>
<th>OPERATING ACTIVITIES</th>
<th>2014</th>
<th>2013</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Total</strong></td>
<td>$ 10,029</td>
<td>$ (32,964)</td>
</tr>
</tbody>
</table>

**INVESTING ACTIVITIES:**

| Purchase of capital assets    | (62,571)| (6,667)  |
| Proceeds on sale (purchases)  | 67,052  | (325,775) |
| of investments, net           | 4,481   | (332,442) |

**INCREASE (DECREASE) IN CASH**

| 14,510                        | (365,406) |

**CASH AND SHORT-TERM INVESTMENTS,**

| beginning of year             | 107,224  | 472,650 |
| end of year                   | $ 121,734| $ 107,244 |